

ASX Release

2 February 2012

RESULTS OF RENOUNCEABLE RIGHTS ISSUE

Platinum Australia Limited (ASX:PLA) is pleased to advise that its Renounceable Rights Issue closed successfully on Wednesday 1 February 2012 with over subscriptions for Additional Shares amounting to approximately \$400,000.

Applications for Additional Shares will be scaled back to the extent of the oversubscriptions.

In accordance with the published timetable allotment of New Shares and the despatch of holding statements will take place on 9 February 2012. Refunds in respect to the oversubscription will be made from Monday 13 February 2012.

The Board of PLA wishes to thank all shareholders who participated in the Rights Issue for their continued support of the company.

PLATINUM AUSTRALIA LIMITED



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