

J.P.Morgan

10 September 2009

Australian Securities Exchange ('ASX')
Exchange Centre,
20 Bridge Street,
Sydney, NSW, 2000
Australia

Dear Sirs,

Change in Substantial Shareholder Notice for Platinum Australia Limited ('PLA') filed by JPMorgan Chase & Co and its affiliates ('JPMorgan') on 31 July 2009

On 31 July 2009, J.P. Morgan filed Form 604 Notice of change of interests of substantial holder with PLA and ASX in respect of J.P. Morgan's shareholdings in PLA ('the Notices'). A copy of the Notice is attached.

Subsequently we confirmed with the Company Secretary of PLA, Ms Gillian Swaby that PLA's issued share capital on 29 July 2009 is in fact 277,095,521 instead of 287,359,043. J.P. Morgan's position in PLA should be 9.88% and not 9.53%. Hence, we are withdrawing the Notice today.

As of 20 August 2009, J.P. Morgan's holdings in PLA have decreased by more than one percent. In accordance with J.P. Morgan's obligations under s671B of the Corporations Act we will file another Form 604 notice as of today.

Yours faithfully,
JPMorgan Chase Bank, N.A.


Jasmine Pang
Vice President

Cc : Platinum Australia Limited
Fax : 618- 9226 4259

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder****To** Company Name/Scheme Platinum Australia Limited

ACN/ARSN _____

1. Details of substantial holder (1)Name JPMorgan Chase & Co. and its affiliatesACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

29/Jul/2009

The previous notice was given to the company on

14/Jul/2009

The previous notice was dated

14/Jul/2009**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	26,571,609	10.53%	27,384,810	9.53%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Appendix				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Appendix				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

CANCELLED**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	1111 Polaris Parkway, Columbus, Ohio 43240.

Signature

print name	Jasmine Pang	capacity	Vice President/JPMorgan Chase Bank, N.A.
sign here		date	31/Jul/2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Platinum Australia Limited (AU000000PLA)												
Transaction date	Entity	Type of transaction	Ccy	Price	Total Positions	Issued share capital	% owned	Asset Management			Proprietary	
								JFCP	JPMAM (UK)	JPMSAL	Total	
Balance as at 10 July 2009					26,571,609	252,318,348	10.53%	23,243,659	3,147,805	175,145	26,571,609	
15-Jul-09	JPMAM (UK)	Placement shares	AUD	1.02	4,111,195	30,682,804	287,359,043	10.68%	-	4,111,195	-	4,111,195
15-Jul-09	JFCP	Sell	AUD	0.91	(15,800)	30,667,004	287,359,043	10.67%	(15,800)	-	-	(15,800)
16-Jul-09	JPMSAL	Sell	AUD	0.93	(55,988)	30,611,016	287,359,043	10.65%	-	-	(55,988)	(55,988)
16-Jul-09	JFCP	Sell	AUD	0.95	(100,000)	30,511,016	287,359,043	10.62%	(100,000)	-	-	(100,000)
17-Jul-09	JFCP	Sell	AUD	0.91	(67,450)	30,443,566	287,359,043	10.59%	(67,450)	-	-	(67,450)
20-Jul-09	JFCP	Sell	AUD	0.92	(480,000)	29,963,566	287,359,043	10.43%	(480,000)	-	-	(480,000)
21-Jul-09	JFCP	Sell	AUD	0.93	(480,000)	29,483,566	287,359,043	10.26%	(480,000)	-	-	(480,000)
22-Jul-09	JFCP	Sell	AUD	0.92	(340,000)	29,143,566	287,359,043	10.14%	(340,000)	-	-	(340,000)
23-Jul-09	JFCP	Sell	AUD	0.92	(230,000)	28,913,566	287,359,043	10.06%	(230,000)	-	-	(230,000)
24-Jul-09	JFCP	Sell	AUD	0.92	(360,000)	28,553,566	287,359,043	9.94%	(360,000)	-	-	(360,000)
27-Jul-09	JFCP	Sell	AUD	0.94	(390,000)	28,163,566	287,359,043	9.80%	(390,000)	-	-	(390,000)
27-Jul-09	JFCP	Transfer out			(62,435)	28,101,131	287,359,043	9.78%	(62,435)	-	-	(62,435)
28-Jul-09	JFCP	Sell	AUD	0.97	(420,000)	27,681,131	287,359,043	9.63%	(420,000)	-	-	(420,000)
29-Jul-09	JFCP	Sell	AUD	0.96	(296,321)	27,384,810	287,359,043	9.53%	(296,321)	-	-	(296,321)
Balance as at 29 July 2009					27,984,810	287,359,043	9.53%	20,006,653	7,259,000	119,157	27,384,810	
<p>*JFCP* = JF Capital Partners Ltd. *JPMAM (UK)* = JPMorgan Asset Management (UK) Limited *JPMSAL* = J.P. Morgan Securities Australia Limited</p>												

CANCELLED

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Platinum Australia Limited

ACN/ARSN _____

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 20/Aug/2009

The previous notice was given to the company on 14/Jul/2009

The previous notice was dated 14/Jul/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	26,571,609	10.53%	26,132,805	9.43%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Appendix				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Appendix				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	1111 Polaris Parkway, Columbus, Ohio 43240.

Signature

print name **Jasmine Pang** capacity **Vice President/JPMorgan Chase Bank, N.A.**

sign here  date **10/Sep/2009**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Platinum Australia Limited (ISIN AU000000PLA8)												
Transaction date	Entity	Type of transaction	Ccy	Price	Total Positions	Issued share capital	% owned	Asset Management			Proprietary	Total
								JFCP	JPMAM (UK)	JPMSAL	Total	
Balance as at 10 July 2009					26,571,609	252,318,348	10.53%	23,248,659	3,147,805	175,145	26,571,609	
15-Jul-09	JPMAM (UK)	Placement shares	AUD	1.02	4,111,195	30,682,804	277,095,521	11.07%	-	4,111,195	-	4,111,195
15-Jul-09	JFCP	Sell	AUD	0.91	(15,800)	30,667,004	277,095,521	11.07%	(15,800)	-	-	(15,800)
16-Jul-09	JPMSAL	Sell	AUD	0.93	(55,988)	30,611,016	277,095,521	11.05%	-	-	(55,988)	(55,988)
16-Jul-09	JFCP	Sell	AUD	0.95	(100,000)	30,511,016	277,095,521	11.01%	(100,000)	-	-	(100,000)
17-Jul-09	JFCP	Sell	AUD	0.91	(67,450)	30,443,566	277,095,521	10.99%	(67,450)	-	-	(67,450)
20-Jul-09	JFCP	Sell	AUD	0.92	(480,000)	29,963,566	277,095,521	10.81%	(480,000)	-	-	(480,000)
21-Jul-09	JFCP	Sell	AUD	0.93	(480,000)	29,483,566	277,095,521	10.64%	(480,000)	-	-	(480,000)
22-Jul-09	JFCP	Sell	AUD	0.92	(340,000)	29,143,566	277,095,521	10.52%	(340,000)	-	-	(340,000)
23-Jul-09	JFCP	Sell	AUD	0.92	(230,000)	28,913,566	277,095,521	10.43%	(230,000)	-	-	(230,000)
24-Jul-09	JFCP	Sell	AUD	0.92	(360,000)	28,553,566	277,095,521	10.30%	(360,000)	-	-	(360,000)
27-Jul-09	JFCP	Sell	AUD	0.94	(390,000)	28,163,566	277,095,521	10.16%	(390,000)	-	-	(390,000)
27-Jul-09	JFCP	Transfer out			(62,435)	28,101,131	277,095,521	10.14%	(62,435)	-	-	(62,435)
28-Jul-09	JFCP	Sell	AUD	0.97	(420,000)	27,681,131	277,095,521	9.99%	(420,000)	-	-	(420,000)
29-Jul-09	JFCP	Sell	AUD	0.96	(296,321)	27,384,810	277,095,521	9.88%	(296,321)	-	-	(296,321)
30-Jul-09	JPMSAL	Buy	AUD	0.93	4,440	27,389,250	277,095,521	9.88%	-	-	4,440	4,440
30-Jul-09	JFCP	Sell	AUD	0.94	(147,917)	27,241,333	277,095,521	9.83%	(147,917)	-	-	(147,917)
31-Jul-09	JPMSAL	Buy	AUD	0.93	14,947	27,256,280	277,095,521	9.84%	-	-	14,947	14,947
31-Jul-09	JPMSAL	Sell	AUD	0.93	(78,499)	27,177,781	277,095,521	9.81%	-	-	(78,499)	(78,499)
06-Aug-09	JPMSAL	Buy	AUD	0.98	1,803	27,179,584	277,095,521	9.81%	-	-	1,803	1,803
11-Aug-09	JFCP	Sell	AUD	0.92	(92,261)	27,087,323	277,095,521	9.78%	(92,261)	-	-	(92,261)
12-Aug-09	JFCP	Sell	AUD	0.92	(1,131)	27,086,192	277,095,521	9.78%	(1,131)	-	-	(1,131)
13-Aug-09	JFCP	Sell	AUD	0.92	(282,000)	26,804,192	277,095,521	9.67%	(282,000)	-	-	(282,000)
14-Aug-09	JFCP	Sell	AUD	0.92	(330,000)	26,474,192	277,095,521	9.55%	(330,000)	-	-	(330,000)
14-Aug-09	JPMSAL	Sell	AUD	0.94	(1,390)	26,472,802	277,095,521	9.55%	-	-	(1,390)	(1,390)
17-Aug-09	JFCP	Sell	AUD	0.94	(9,997)	26,462,805	277,095,521	9.55%	(9,997)	-	-	(9,997)
20-Aug-09	JFCP	Sell	AUD	0.87	(330,000)	26,132,805	277,095,521	9.43%	(330,000)	-	-	(330,000)
Balance as at 20 August 2009					26,132,805	277,095,521	9.43%	18,813,347	7,259,000	60,459	26,132,805	
JFCP = JF Capital Partners Ltd. *JPMAM (UK)* = JPMorgan Asset Management (UK) Limited *JPMSAL* = J.P. Morgan Securities Australia Limited												