

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Platinum Australia Limited**

ACN/ARSN _____

1. Details of substantial holder (1)Name **JPMorgan Chase & Co. and its affiliates**ACN/ARSN (if applicable) **N/A**There was a change in the interests of the
substantial holder on10/Jul/2009

The previous notice was given to the company on

11/Feb/2009

The previous notice was dated

11/Feb/2009**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	21,373,847	8.65%	26,571,609	10.53%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Appendix				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Appendix				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	1111 Polaris Parkway, Columbus, Ohio 43240.

Signature

print name	Jasmine Pang	capacity	Vice President/JPMorgan Chase Bank, N.A.
sign here		date	14/Jul/2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Platinum Australia Limited (AU000000PLA)						Asset Management					Proprietary	
Transaction date	Entity	Type of transaction	Ccy	Price	Total Positions	Issued share capital	% owned	JFCP	JPMAM (UK)	JPMSAL	Total	
Balance as at 09 February 2009						21,373,847	247,085,521	8.65%	18,127,035	2,259,000	987,812	21,373,847
10-Feb-09	JFCP	Buy	AUD	0.55	216,678	21,590,525	8.74%	216,678	-	-	216,678	
11-Feb-09	JFCP	Buy	AUD	0.55	213,000	21,803,525	8.82%	213,000	-	-	213,000	
12-Feb-09	JFCP	Buy	AUD	0.56	383,000	22,186,525	8.98%	383,000	-	-	383,000	
13-Feb-09	JFCP	Buy	AUD	0.55	535,140	22,721,665	9.20%	535,140	-	-	535,140	
13-Feb-09	JFCP	Transfer out			(1,456,040)	21,265,625	8.61%	(1,456,040)	-	-	(1,456,040)	
13-Feb-09	JPMSAL	Buy	AUD	0.55	1,364	21,266,989	8.61%	-	-	1,364	1,364	
16-Feb-09	JFCP	Buy	AUD	0.56	589,640	21,856,629	8.85%	589,640	-	-	589,640	
17-Feb-09	JFCP	Buy	AUD	0.56	350,000	22,206,629	8.99%	350,000	-	-	350,000	
17-Feb-09	JPMSAL	Sell	AUD	0.56	(30,050)	22,176,579	8.98%	-	-	(30,050)	(30,050)	
18-Feb-09	JFCP	Buy	AUD	0.63	90,323	22,266,902	9.01%	90,323	-	-	90,323	
19-Feb-09	JPMSAL	Sell	AUD	0.65	(1,267)	22,265,635	9.01%	-	-	(1,267)	(1,267)	
26-Feb-09	JFCP	Buy	AUD	0.58	716,300	22,981,935	9.30%	716,300	-	-	716,300	
02-Mar-09	JPMSAL	Sell	AUD	0.58	(5,037)	22,976,898	9.30%	-	-	(5,037)	(5,037)	
03-Mar-09	JPMSAL	Sell	AUD	0.59	(707)	22,976,191	9.30%	-	-	(707)	(707)	
04-Mar-09	JPMSAL	Sell	AUD	0.58	(700)	22,975,491	9.30%	-	-	(700)	(700)	
05-Mar-09	JPMSAL	Sell	AUD	0.57	(7,238)	22,968,253	9.30%	-	-	(7,238)	(7,238)	
06-Mar-09	JPMSAL	Sell	AUD	0.58	(5,820)	22,962,433	9.29%	-	-	(5,820)	(5,820)	
16-Mar-09	JPMSAL	Buy	AUD	0.57	28,216	22,990,649	9.30%	-	-	28,216	28,216	
17-Mar-09	JPMSAL	Buy	AUD	0.59	1,430	22,992,079	9.31%	-	-	1,430	1,430	
19-Mar-09	JPMSAL	Sell	AUD	0.58	(502,010)	22,490,069	9.10%	-	-	(502,010)	(502,010)	
20-Mar-09	JPMSAL	Buy	AUD	0.70	94,159	22,584,228	9.14%	-	-	94,159	94,159	
23-Mar-09	JPMSAL	Buy	AUD	0.71	2,793	22,587,021	9.14%	-	-	2,793	2,793	
24-Mar-09	JFCP	Sell	AUD	0.74	(16,300)	22,570,721	9.13%	(16,300)	-	-	(16,300)	
26-Mar-09	JPMSAL	Buy	AUD	0.70	1,580	22,572,301	9.14%	-	-	1,580	1,580	
26-Mar-09	JPMSAL	Sell	AUD	0.67	(244)	22,572,057	9.14%	-	-	(244)	(244)	
30-Mar-09	JPMSAL	Sell	AUD	0.73	(1,553)	22,570,504	9.13%	-	-	(1,553)	(1,553)	
31-Mar-09	JPMSAL	Buy	AUD	0.71	48	22,570,552	9.13%	-	-	48	48	
02-Apr-09	JPMSAL	Buy	AUD	0.78	1,594	22,572,146	9.14%	-	-	1,594	1,594	
08-Apr-09	JPMSAL	Sell	AUD	0.76	(2,303)	22,569,843	9.13%	-	-	(2,303)	(2,303)	
27-Apr-09	JFCP	Buy	AUD	0.90	87,800	22,657,643	9.17%	87,800	-	-	87,800	
27-Apr-09	JFCP	Sell	AUD	0.90	(87,800)	22,569,843	9.13%	(87,800)	-	-	(87,800)	
01-May-09	JFCP	Buy	AUD	0.84	4,600	22,574,443	9.14%	4,600	-	-	4,600	
04-May-09	JPMSAL	Buy	AUD	0.87	1,503	22,575,946	9.14%	-	-	1,503	1,503	
12-May-09	JFCP	Sell	AUD	1.11	(10,950)	22,564,996	9.13%	(10,950)	-	-	(10,950)	
13-May-09	JFCP	Sell	AUD	1.21	(5,700)	22,559,296	9.13%	(5,700)	-	-	(5,700)	
14-May-09	JFCP	Sell	AUD	1.17	(4,500)	22,554,796	9.13%	(4,500)	-	-	(4,500)	
19-May-09	JPMSAL	Buy	AUD	1.09	1,710	22,556,506	9.13%	-	-	1,710	1,710	
20-May-09	JPMSAL	Sell	AUD	1.09	(88,104)	22,468,402	9.09%	-	-	(88,104)	(88,104)	
21-May-09	JPMSAL	Buy	AUD	1.07	34,003	22,502,405	9.11%	-	-	34,003	34,003	
21-May-09	JPMSAL	Sell	AUD	1.07	(58,616)	22,443,789	9.08%	-	-	(58,616)	(58,616)	
27-May-09	JFCP	Transfer in			2,953	22,446,742	9.08%	2,953	-	-	2,953	
28-May-09	JFCP	Sell	AUD	1.11	(325,720)	22,121,022	8.95%	(325,720)	-	-	(325,720)	
28-May-09	JPMSAL	Buy	AUD	1.06	13,950	22,134,972	8.96%	-	-	13,950	13,950	
29-May-09	JPMSAL	Buy	AUD	1.14	11,706	22,146,678	8.96%	-	-	11,706	11,706	
01-Jun-09	JPMSAL	Buy	AUD	1.20	30,998	22,177,676	8.98%	-	-	30,998	30,998	
01-Jun-09	JPMSAL	Sell	AUD	1.14	(88,146)	22,089,530	8.94%	-	-	(88,146)	(88,146)	
03-Jun-09	JPMSAL	Buy	AUD	1.17	1,997	22,091,527	8.94%	-	-	1,997	1,997	
04-Jun-09	JPMSAL	Buy	AUD	1.17	111,520	22,203,047	8.80%	-	-	111,520	111,520	
04-Jun-09	JPMSAL	Sell	AUD	1.17	(55,760)	22,147,287	8.78%	-	-	(55,760)	(55,760)	
10-Jun-09	JPMSAL	Buy	AUD	1.07	1,987	22,149,274	8.78%	-	-	1,987	1,987	
10-Jun-09	JPMAM (UK)	Placement shares	AUD	1.02	888,805	23,038,079	9.13%	-	888,805	-	888,805	
15-Jun-09	JFCP	Sell	AUD	1.17	(20,800)	23,017,279	9.12%	(20,800)	-	-	(20,800)	
18-Jun-09	JPMSAL	Sell	AUD	1.06	(77,330)	22,939,949	9.09%	-	-	(77,330)	(77,330)	
19-Jun-09	JPMSAL	Buy	AUD	1.06	4,255	22,944,204	9.09%	-	-	4,255	4,255	
19-Jun-09	JPMSAL	Sell	AUD	1.06	(2,124)	22,942,080	9.09%	-	-	(2,124)	(2,124)	
22-Jun-09	JPMSAL	Sell	AUD	1.06	(446)	22,941,634	9.09%	-	-	(446)	(446)	
24-Jun-09	JPMSAL	Buy	AUD	1.00	14,590	22,956,224	9.10%	-	-	14,590	14,590	
24-Jun-09	JPMSAL	Sell	AUD	1.00	(43,736)	22,912,488	9.08%	-	-	(43,736)	(43,736)	
25-Jun-09	JPMSAL	Buy	AUD	0.99	14,455	22,926,943	9.09%	-	-	14,455	14,455	
25-Jun-09	JPMSAL	Sell	AUD	0.99	(28,910)	22,898,033	9.08%	-	-	(28,910)	(28,910)	
29-Jun-09	JPMSAL	Buy	AUD	1.03	56,432	22,954,465	9.10%	-	-	56,432	56,432	
29-Jun-09	JPMSAL	Sell	AUD	1.03	(112,864)	22,841,601	9.05%	-	-	(112,864)	(112,864)	
30-Jun-09	JFCP	Buy	AUD	1.06	360,000	23,201,601	9.20%	360,000	-	-	360,000	
02-Jul-09	JPMSAL	Buy	AUD	1.03	28,428	23,230,029	9.21%	-	-	28,428	28,428	
02-Jul-09	JPMSAL	Sell	AUD	1.03	(85,284)	23,144,745	9.17%	-	-	(85,284)	(85,284)	
08-Jul-09	JPMSAL	Sell	AUD	0.91	(43,882)	23,100,863	9.16%	-	-	(43,882)	(43,882)	
09-Jul-09	JPMSAL	Buy	AUD	0.83	29,254	23,130,117	9.17%	-	-	29,254	29,254	
09-Jul-09	JPMSAL	Sell	AUD	0.83	(58,508)	23,071,609	9.14%	-	-	(58,508)	(58,508)	
10-Jul-09	JFCP	Buy	AUD	0.75	3,500,000	26,571,609	10.53%	3,500,000	-	-	3,500,000	
Balance as at 10 July 2009						26,571,609	252,318,348	10.53%	23,248,659	3,147,805	175,145	26,571,609
"JFCP" = JF Capital Partners Ltd.												
"JPMAM (UK)" = JPMorgan Asset Management (UK) Limited												

Platinum Australia Limited (AU000000PLA)												
Transaction date	Entity	Type of transaction	Ccy	Price	Total Positions	Issued share capital	% owned	Asset Management		Proprietary		Total
								JFCP	JPMAM (UK)	JPMSAL		
"JPMSAL" = J.P. Morgan Securities Australia Limited												