

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **PLATINUM AUSTRALIA LIMITED**ACN/ARSN **093 417 942****1. Details of substantial holder(1)** **NEWSMITH ASSET MANAGEMENT LLP A/C NEWSMITH GLOBAL OPPORTUNITIES HEDGE FUND LP**

Name

ACN/ARSN (if applicable) **N/A**There was a change in the interests of the substantial holder on **11/02/09**The previous notice was given to the company on **02/02/09**The previous notice was dated **02/02/09****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's Votes	Voting Power (5)
Fully paid ordinary shares	12,510,384	5.06%	12,181,300	Under 5%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	REF ANNEX 1				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
NewSmith	Merrill Lynch (Australia) Nominees Pty Ltd	n/a	Beneficial interest	12,181,300	Under 5%

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

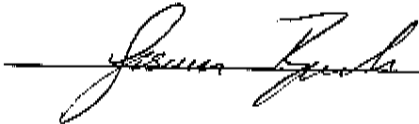
The addresses of persons named in this form are as follows:

Name	Address
NewSmith Asset Management LLP	Linsdowne House, 57 Berkley Square, London W1 6ER
McCrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins Street, Melbourne Vic 3000, Australia

Print name Susanne Breach

Capacity Head of Compliance

Sign here



date 12th February 2009

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Annex 1**CHANGES IN RELEVANT INTERESTS****SALE TRANSACTIONS**

ACCOUNT	SECURITY	VOLUME	VALUE	PRICE	DATE
NS GLOBAL OPS	PLA AU	98,704	55,521	0.5625	05/02/2009
NS GLOBAL OPS	PLA AU	230,380	124,405	0.5400	11/02/2009

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