



PLATINUM AUSTRALIA LIMITED

ACN 093 417 942

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18 November, 2004

The Manager – Company Announcements Office
Australian Stock Exchange Limited
10th Floor
20 Bond St
Sydney NSW 2000

Dear Sir

Appendix 3Y – Change of Director’s Interest Notice

Attached, please find Appendix 3Y for Director Peter Allchurch.

Yours faithfully
PLATINUM AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to read "G Swaby".

G Swaby
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Platinum Australia Limited
ABN 99 093 417 942

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Allchurch
Date of last notice	17/11/2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Haifa Pty Ltd of which Peter Allchurch is a Director and 100% shareholder. Azuree Pty Ltd as Trustee for the Allchurch Superannuation Fund of which Peter Allchurch is a beneficiary. Haifa Pty Ltd as Trustee for the PDA Superannuation Fund of which Peter Allchurch is a beneficiary.
Date of change	1 September 2004, 12- 16 November 2004,

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>Haifa Pty Ltd - 2,333,334 Ordinary Shares - 2,000,000 Options Exp 1.9.2004 - 166,667 Options Exp 30.11.2006</p> <p>Azuree Pty Ltd as Trustee for the Allchurch Superannuation Fund - 145,834 Ordinary Shares - 125,000 Options Exp 1.9.2004 - 10,417 Options Exp 30.11.2006</p> <p>Haifa Pty Ltd as Trustee for the PDA Superannuation Fund - 116,667 Ordinary Shares - 100,000 Options Exp 1.9.2004 - 8,334 Options Exp. 30.11.2006</p> <p>TOTAL - 2,595,835 Ordinary Shares - 2,225,000 Options Exp.1.9.2004 - 185,418 Options Exp 30.11.2006</p>
<p>Class</p>	<p>Ordinary Shares and Options Expired 1.9.2004</p>
<p>Number acquired</p>	<p>Haifa Pty Ltd: 12/11/04 – 338,724 Shares at 22.65¢ per share 15/11/04 – 161,276 Shares at 23.27¢ per share</p> <p>Haifa Pty Ltd as Trustee for the PDA Superannuation Fund: 15/11/04 – 197,924 Shares at 23.45¢ per share 16/11/04 – 107,076 Shares at 22.5¢ per share</p> <p>TOTAL – 805,000 Ordinary Shares</p>
<p>Number disposed</p>	<p>Expiry of 2,225,000 Options 1.9.2004</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>See above</p>
<p>No. of securities held after change</p>	<p>Haifa Pty Ltd - 2,833,334 Ordinary Shares - 166,667 Options Exp 30.11.2006</p> <p>Azuree Pty Ltd as Trustee for the Allchurch Superannuation Fund - 145,834 Ordinary Shares - 10,417 Options Exp 30.11.2006</p> <p>Haifa Pty Ltd as Trustee for the PDA Superannuation Fund - 421,667 Ordinary Shares - 8,334 Options Exp 30.11.2006</p> <p>TOTAL - 3,400,835 Ordinary Shares - 185,418 Options Exp 30.11.2004</p>

+ See chapter 19 for defined terms.

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.