



PLATINUM AUSTRALIA LIMITED

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23 November, 2004

The Manager – Company Announcements Office
Australian Stock Exchange Limited
10th Floor
20 Bond St
Sydney NSW 2000

Dear Sir

Appendix 3Y – Change of Director’s Interest Notice

Attached, please find Appendix 3Y for Director Peter Allchurch.

Yours faithfully
PLATINUM AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to read "G Swaby".

G Swaby
Company Secretary

Appendix 3Y
Change of Director's Interest Notice

<p>Number acquired</p>	<p>Haifa Pty Ltd as Trustee for the PDA Superannuation Fund: 19/11/04 – 195,000 Ordinary Shares</p>
<p>Number disposed</p>	<p>nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>23.5 cents per ordinary share</p>
<p>No. of securities held after change</p>	<p>Haifa Pty Ltd - 2,833,334 Ordinary Shares - 166,667 Options Exp 30.11.2006 Azuree Pty Ltd as Trustee for the Allchurch Superannuation Fund - 145,834 Ordinary Shares - 10,417 Options Exp 30.11.2006 Haifa Pty Ltd as Trustee for the PDA Superannuation Fund - 616,667 Ordinary Shares - 8,334 Options Exp 30.11.2006</p> <p>TOTAL - 3,595,835 Ordinary Shares - 185,418 Options Exp 30.11.2006</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.