



PLATINUM AUSTRALIA LIMITED

ACN 093 417 942

3rd Floor, 18 Richardson Street, West Perth
Western Australia 6005

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Our ref: ASX0495:PDA:30.3:JW

PO Box 1083, West Perth
Western Australia 6872

Email: mail@platinumaus.com
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3 June, 2005

The Manager – Company Announcements Office
Australian Stock Exchange Limited
10th Floor
20 Bond St
Sydney NSW 2000

Dear Sir,

Appendix 3Y

Attached, please find Appendix 3Y for Peter D. Allchurch.

Yours faithfully
PLATINUM AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to read "G Swaby".

G Swaby
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity: Platinum Australia Limited |
| ABN 99 093 417 942 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Peter Allchurch |
| Date of last notice | 01/04/2005 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Haifa Pty Ltd of which Peter Allchurch is a Director and 100% shareholder. Azuree Pty Ltd as Trustee for the Allchurch Superannuation Fund of which Peter Allchurch is a beneficiary. Haifa Pty Ltd as Trustee for the PDA Superannuation Fund of which Peter Allchurch is a beneficiary. |
| Date of change | 1 June, 2005 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|---|
| <p>No. of securities held prior to change</p> | <p>P.D. Allchurch 1,500,000 Ordinary Shares Haifa Pty Ltd - 3,833,334 Ordinary Shares - 166,667 Options Exp 30.11.2006 - 1,850,000 Unlisted Options Exp 10.12.2009 Azuree Pty Ltd as Trustee for the Allchurch Superannuation Fund - 772,334* Ordinary Shares - 10,417 Options Exp 30.11.2006 Haifa Pty Ltd as Trustee for the PDA Superannuation Fund - 116,667* Ordinary Shares - 8,334 Options Exp 30.11.2006</p> <p>TOTAL - 6,222,335 Ordinary Shares - 185,418 Options Exp 30.11.2006 - 1,850,000 Unlisted Options Exp 10.12.2009</p> <p>* corrected from previous 3Y Notice</p> |
| <p>Number acquired</p> | <p>P D Allchurch; 1,500,000 Ordinary Shares</p> |
| <p>Number disposed</p> | <p>Haifa Pty Ltd – 1,500,000 Ordinary Shares</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>\$ 157,500.00</p> |
| <p>No. of securities held after change</p> | <p>P D Allchurch 3,000,000 Ordinary Shares Haifa Pty Ltd – 2,333,334 Ordinary Shares - 166,667 Options Exp 30.11.2006 - 1,850,000 Unlisted Options Exp 10.12.2009 Azuree Pty Ltd as Trustee for the Allchurch Superannuation Fund - 772,334 Ordinary Shares - 10,417 Options Exp 30.11.2006 Haifa Pty Ltd as Trustee for the PDA Superannuation Fund - 116,667 Ordinary Shares - 8,334 Options Exp 30.11.2006</p> <p>TOTAL - 6,222,335 Ordinary Shares 185,418 Ops Exp 30.11.2006 1,850,000 Unlisted Ops Exp 10.12.09</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Off market trade</p> |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.