



PLATINUM AUSTRALIA LIMITED

ACN 093 417 942

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of members of Platinum Australia Limited will be held at the Celtic Club, 48 Ord Street, West Perth on Tuesday 25 November 2003 at 3.00pm.

AGENDA

ORDINARY BUSINESS

Annual Accounts

To receive and consider the Financial Report, the Directors' Report and the Independent Audit Report of the Company for the year ended 30 June 2003 in accordance with the Corporations Act 2001.

Resolution 1. Re-election of Mr Geoff Fenner as a Director

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

"That Mr G Fenner, having been appointed since the last Annual General Meeting of the Company, retires in accordance with Rule 13.5 of the Company's Constitution and being eligible, offers himself for re-election, be re-elected as a Director of the Company."

Resolution 2. Re-election of Mr Allan Mulligan as a Director

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

"That Mr A Mulligan, having been appointed since the last Annual General Meeting of the Company, retires in accordance with Rule 13.5 of the Company's Constitution and being eligible, offers himself for re-election, be re-elected as Chairman of the Company."

Resolution 3. Re-election of Mr Eric Hughes as a Director

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

"That Mr E Hughes, who retires by rotation in accordance with Rule 13.2 of the Company's Constitution and being eligible, offers himself for re-election, be re-elected as Director of the Company."

Resolution 4. Re-election of Mr John Lewins as a Director

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

"That Mr J Lewins, who retires by rotation in accordance with Rule 13.2 of the Company's Constitution and being eligible, offers himself for re-election, be re-elected as Director of the Company."

By Order of the Board

GILLIAN SWABY
Company Secretary

22 October 2003

A member entitled to attend and vote at the Annual General Meeting is entitled to appoint not more than two proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the member's voting rights. A proxy need not be a member of the company. A form of proxy and instructions as to how to complete the form accompany this Notice of Meeting.



PLATINUM AUSTRALIA LIMITED
ACN 093 417 942

All correspondence to:
Platinum Australia Limited
PO Box 1083
West Perth 6872 Western Australia
Telephone +618 9324 1491
Facsimile +618 9226 4259
www.platinumaus.com.au



Mark this box with an 'X' if you have made any changes to your address details (see reverse)

Name: _____

Address: _____

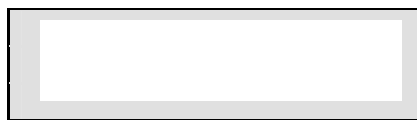
APPOINTMENT OF PROXY

I/We being a member/s of Platinum Australia Limited and entitled to attend and vote hereby appoint



the Chairman
Of the Meeting
(mark with an 'X')

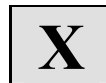
OR



Write here the name of the person you are
appointing if this person is **someone other**
than the Chairman of the Meeting

or failing the person named, or if no person is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the General Meeting of Platinum Australia Ltd to be held at The Celtic Club, 48 Ord Street, West Perth, Western Australia, on Tuesday, 25 November 2003 at 3.00pm and at any adjournment of that meeting.

Voting directions to your proxy - please mark



to indicate your directions

Ordinary Business

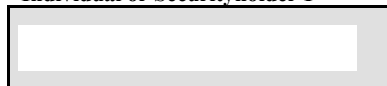
- Resolution 1 Re-election of Director – G Fenner
- Resolution 2 Re-election of Director – A Mulligan
- Resolution 3 Re-election of Director – E Hughes
- Resolution 4 Re-election of Director – J Lewins

For	Abstain*	Against
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

PLEASE SIGN HERE This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Securityholder 1



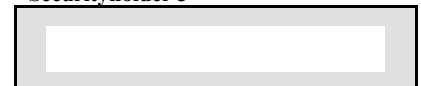
**Sole Director and
Sole Company Secretary**

Securityholder 2



Director

Securityholder 3



Director/Company Secretary

Contact Name

Contact Daytime Telephone

Date

/ /

How to Complete the Proxy Form

1 Your Name and Address

This is your name and address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. Securityholders sponsored by a broker should advise their broker of any changes. **Please note, you cannot change ownership of your securities using this form.**

2 Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a securityholder of the company. The Chairman intends to vote in favour of resolutions for which no voting indication has been given.

3 Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

4 Appointment of a Second Proxy

You are entitled to appoint up to two persons as proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's share registry or you may copy this form.

To appoint a second proxy you must:

- (a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (b) return both forms together in the same envelope.

5 Signing Instructions

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the corporation is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate may be obtained from the company's share registry.

6. Lodgement of a Proxy and Deadline for Receipt of Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below not later than 3.00pm Western Standard Time on 23 November 2003. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged by post, delivery or facsimile to the Registered Office of Platinum Australia Limited or Security Transfer Registrars Pty Ltd.

Platinum Australia Limited
3rd Floor, 18 Richardson Street
(PO Box 1083)
WEST PERTH WA 6005
or by facsimile to fax number
08 9226 4259

OR

Security Transfer Registrars Pty Ltd
GPO Box 535
APPLECROSS WA 6953