

10 February 2009

Platinum Australia Limited

Further re placing

Further to the announcement of 9 February 2009 that Platinum Australia has issued and allotted 27 million Ordinary Shares ("New Ordinary Shares") raising A\$14.6 million, the Company has applied for the admission of these New Ordinary Shares to trading on AIM. Accordingly, the New Ordinary Shares are expected to commence trading on AIM on 13 February 2009.

For further information:

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