



# PLATINUM AUSTRALIA LIMITED

ACN 093 417 942

3<sup>rd</sup> Floor, 18 Richardson Street, West Perth  
Western Australia 6005

PO Box 1083, West Perth  
Western Australia 6872

Telephone: (08) 9324 1491  
Facsimile: (08) 9226 4259

Email: [mail@platinumaus.com.au](mailto:mail@platinumaus.com.au)  
Website: [www.platinumaus.com.au](http://www.platinumaus.com.au)

29 July 2010

## QUARTERLY REPORT FOR THE PERIOD ENDED 30<sup>th</sup> JUNE 2010

### OPERATIONS

#### SMOKEY HILLS

##### Summary

The Smokey Hills operation was cash positive for the June Quarter, excluding capital expenditure, generating some \$250,000

The operation produced a total of 8,680 ozs 4E, from the treatment of 107,820 tonnes, all of which was mined from underground. This represents a 5% increase in production from the previous quarter, but a 40% increase in the tonnage mined from underground, which is now the only source of ore.

Importantly the operation was cash positive despite generating over 50% of its power requirements from diesel generators due to the delay in connecting grid power by Eskom, which adds approximately \$1.5 million per quarter to the operating costs at Smokey Hills. Eskom are now scheduled to complete the installation of the grid power to the operation in the September Quarter.

##### Mining

While production from underground increased by almost 40% to 100,295 tonnes as operations recovered from the industrial action and power interruptions of the previous quarter, there was some negative impact from a number of smaller potholes which were encountered. The impact was in both tonnage and grade, as the percentage of stope ore was lower, and development ore higher, than was planned for the quarter. While these smaller potholes have been allowed for in both the resource and reserve, they have the potential to negatively impact on production until a degree of redundancy in production faces is developed in the December Quarter.

It is anticipated that production will continue to ramp up in the coming quarter as the impact of the pot hole between adits 4 and 5 is reduced and new stopes come into production in other areas. The ratio of stope tonnage to development tonnage is also expected to increase in the September Quarter resulting in a higher feed grade to the plant.

It should be noted that the mining method used at Smokey Hills is narrow reef stoping which is similar to that used in most underground platinum mines in South Africa. Smokey Hills does not use the bord and pillar mining method which has been the subject of a number of directives issued by the Department of Mineral Resources recently following a number of fatalities at mines using this mining method. The directives therefore have no impact on the operations at Smokey Hills.

## Processing

The ramp up of the plant throughput was limited by the lack of production from underground, but increased by 7% to 107,820 tonnes milled for the quarter. Recoveries were marginally lower at 80.5% due to the head grade dropping to 2.92 g/t. The lower grade was the result of the high percentage of development ore produced during the quarter as mining operations focused on developing into new areas to provide alternate stope production from the pot hole affected areas.

## Safety

There were two lost time injuries during the quarter. The current Lost Time Incident Frequency Rate (“LTIFR”) is now 4.12 (Based on 1,000,000 man hours worked – 12 month average).

## Production Ramp Up

Production during the quarter increased from 2,150 ozs in April to 3,400 ozs in June as a result of increased tonnage and improved grades from the underground mining operations. This improvement in both tonnage and grade from underground is expected to continue during the September Quarter as the number and length of stopes faces available increases and the ratio of stope to development ore also increases.

This increase in the number and length of stope faces available will remain the major focus of the underground mining operations during the September Quarter. It is anticipated that a redundancy in available stope faces will be achieved in the December Quarter. This redundancy provides a greater number of faces available for production than is required to achieve the design of 60,000 tpm, with the steady state target of 25% to 30% redundancy to be achieved by the end of the quarter.

Production in July is on track to be 15% to 20% greater than June with grades up 15% from the previous month. Current forecasts are for the operation to produce 15,000 ozs for the quarter from the treatment of 140,000 tonnes of ore. Production will however remain subject to some disruption from potholes until a redundancy of stope faces is established in the December Quarter.

## Production Statistics

		March Quarter	June Quarter
<b>Tonnes Milled</b>	tonnes	101,212	107,820
<b>Head Grade</b>	g/t 4E	3.13	2.92
<b>Recovery</b>	%	81.4	80.5
<b>4E PGM</b>	ozs	8,300	8,680
<b>Cash Costs</b>	ZAR/tonne	633	629

## KALAHARI PLATINUM PROJECT

Work on the Definitive Feasibility Study (“DFS”) progressed during the quarter with review and finalisation of the various sub consultant reports. The major outstanding item is the finalisation of the power supply, details of which have now been received in draft form. The DFS report is now being finalised for submission to our joint venture partner, and should be released in the September Quarter.

## STELLEX NORTH PROJECT

Results from the aeromagnetic survey were received during the quarter and an extended soil geochemical survey is currently underway.

## ROODERAND PROJECT

Resource drilling work on the project continued with four diamond drill rigs operating for the entire quarter on the property. The results from some 70 holes drilled as part of the drilling program were received during the quarter and are provided in Table 1 and shown in Figures 1 and 2 below. Approximately 60% of the results are from the shallow north eastern part of the lease where an intensive drilling programme on a 50 metre by 50 metre pattern is intended to define a shallow resource suitable for open cut mining.

The results to date for the shallow area suggest that the UG2 reef is almost horizontal in a large part of this area, lying approximately 50 metres below surface, with very little faulting. As expected, the results also show significant Merensky and Pseudo/Tarentaal reef mineralisation sitting above the UG2 reef.

Some of the best results reported include the following:

- BPR009 – Pseudo/Tarentaal - 7.24m @ 7.44 g/t 4E from 34.31m;
- BPR041 – Merensky reef - 5.25m @ 8.21 g/t 4E from 81.96m; UG2 reef – 1.27m @ 4.83g/t 4E from 109.69m;
- BPR065 – Merensky reef – 3.70m @ 5.89 g/t 4E from 57.24m; Pseudo/Tarentaal – 0.70m @ 6.01 g/t 4E from 69.40m; UG2 reef – 1.77m @ 4.31g/t 4E from 85.36m;
- BPR076 – Pseudo/Tarentaal - 2.00m @ 5.70 g/t 4E from 36.95m plus 2.98m @ 4.37 g/t 4E from 40.87m; UG2 reef – 3.70m @ 4.90 g/t 4E from 52.62m;
- BPR100 – Merensky reef – 3.60m @ 5.02 g/t 4E from 35.93m; Pseudo/Tarentaal – 1.15m @ 3.82 g/t 4E from 40.92m; UG2 reef – 1.40m @ 4.70g/t 4E from 57.41m;
- BPR103 – Pseudo/Tarentaal – 4.70m @ 5.92 g/t 4E from 28.83m; UG2 reef – 1.07m @ 6.49 g/t 4E from 46.10m;
- BPR122 – Merensky reef – 12.49m @ 8.62 g/t 4E from 23.95m; Pseudo/Tarentaal – 4.54m @ 2.31 g/t 4E from 38.20m; UG2 reef – 1.11m @ 5.92g/t 4E from 52.83m;
- BPR131 – Pseudo/Tarentaal – 0.87m @ 9.49 g/t 4E from 45.02m; UG2 reef – 1.40m @ 5.63 g/t 4E from 60.71m.

A metallurgical test work program is due to be undertaken in the September Quarter as part of the Pre Feasibility Study (“PFS”) on the project. It is anticipated that the PFS will be completed in the December Quarter.

Table 1 Rooderand Project Drilling Results

Hole ID	Easting	Northing	Reef	From	To	Width	4E	Au	Pt	Pd	Rh	Cu	Ni
				(m)	(m)	(m)	ppm	ppm	ppm	ppm	ppm	ppm	ppm
<b>BPR009</b> <b>-80</b> <b>225°TN</b>	-1102	2779349	Merensky HW	28.37	28.52	<b>0.15</b>	<b>1.20</b>	0.31	0.52	0.35	0.02	1500	1825
			Cont Merensky	28.52	28.67	<b>0.15</b>	<b>4.51</b>	0.45	2.63	1.27	0.16	2020	4274
			Merensky FW	28.67	29.43	<b>0.76</b>	<b>4.71</b>	0.14	3.09	1.20	0.28	340	552
			Upper Pseudo	34.31	34.52	<b>0.21</b>	<b>8.22</b>	0.37	4.98	2.50	0.38	1020	2450
			Tarentaal	34.52	38.97	<b>4.45</b>	<b>7.65</b>	0.39	4.57	2.38	0.30	728	3123
			Lower Pseudo	38.97	39.97	<b>1.00</b>	<b>9.49</b>	0.71	5.48	2.94	0.36	1315	3163
			Intrusion	39.97	40.64	<b>0.67</b>	<b>6.52</b>	0.22	4.09	1.98	0.23	941	2070
			Lower Pseudo	42.25	42.46	<b>0.21</b>	<b>3.20</b>	0.16	2.16	0.79	0.09	263	1560
			UG2 L1	51.12	51.33	<b>0.21</b>	<b>3.47</b>	0.03	2.24	0.77	0.43	10	1222
			UG2	51.33	51.96	<b>0.63</b>	<b>4.77</b>	0.01	2.93	1.24	0.59	10	1350
UG2 FW	52.81	53.25	<b>0.44</b>	<b>1.10</b>	0.00	0.91	0.09	0.10	10	755			
<b>BPR010</b> <b>-80</b> <b>225°TN</b>	-1185	2779548	Merensky FW	78.58	83.87	<b>5.29</b>	<b>1.40</b>	0.15	0.71	0.48	0.05	1003	1761
			Cont Merensky	91.07	91.27	<b>0.20</b>	<b>0.96</b>	0.18	0.52	0.23	0.03	576	1415
			Lower Pseudo	93.69	94.20	<b>0.51</b>	<b>3.88</b>	0.03	2.73	0.82	0.30	81	888
			UG2 HW	94.20	94.80	<b>0.60</b>	<b>1.69</b>	0.06	0.93	0.63	0.07	116	703
			UG2	106.08	106.58	<b>0.50</b>	<b>0.55</b>	0.00	0.34	0.10	0.11	10	967
			UG1	107.05	107.34	<b>0.29</b>	<b>0.91</b>	0.00	0.63	0.09	0.19	10	927
<b>BPR033</b> <b>-80</b> <b>225°TN</b>	1198	-2779050	Merensky FW	36.03	37.06	<b>1.03</b>	<b>1.28</b>	0.04	0.84	0.33	0.07	105	440
			Tarentaal	38.25	40.29	<b>2.04</b>	<b>4.17</b>	0.12	2.82	1.04	0.19	537	2188
			Lower Pseudo	41.30	42.30	<b>1.00</b>	<b>2.99</b>	0.18	1.73	0.95	0.13	442	2137
			<i>UG2 HW</i>	<i>52.12</i>	<i>53.12</i>	<i>1.00</i>	<i>0.61</i>	<i>0.01</i>	<i>0.42</i>	<i>0.15</i>	<i>0.04</i>	38	960
			<i>UG2 L1</i>	<i>53.12</i>	<i>53.64</i>	<i>0.52</i>	<i>1.47</i>	<i>0.01</i>	<i>0.90</i>	<i>0.38</i>	<i>0.18</i>	54	1300
			<i>UG2</i>	<i>53.64</i>	<i>54.40</i>	<i>0.76</i>	<i>5.33</i>	<i>0.01</i>	<i>3.28</i>	<i>1.33</i>	<i>0.72</i>	29	1199
			<i>UG2 FW</i>	<i>54.40</i>	<i>55.44</i>	<i>1.04</i>	<i>0.53</i>	<i>0.00</i>	<i>0.39</i>	<i>0.08</i>	<i>0.06</i>	44	708
<b>BPR034</b> <b>-80</b> <b>225°TN</b>	900	-2779781	Tarentaal	61.84	66.61	<b>4.77</b>	<b>0.62</b>	0.03	0.35	0.21	0.04	99	1794
			Lower Pseudo	66.61	67.70	<b>1.09</b>	<b>2.52</b>	0.17	1.48	0.76	0.11	375	1981
			<i>UG2 L1</i>	<i>77.33</i>	<i>77.83</i>	<i>0.50</i>	<i>1.50</i>	<i>0.01</i>	<i>0.90</i>	<i>0.43</i>	<i>0.16</i>	10	1382
			<i>UG2</i>	<i>77.83</i>	<i>78.79</i>	<i>0.96</i>	<i>5.53</i>	<i>0.01</i>	<i>3.41</i>	<i>1.38</i>	<i>0.72</i>	10	1338
			<i>UG2 HW</i>	<i>78.79</i>	<i>80.79</i>	<i>2.00</i>	<i>0.71</i>	<i>0.00</i>	<i>0.46</i>	<i>0.18</i>	<i>0.06</i>	19	560
<b>BPR035</b> <b>-80</b> <b>225°TN</b>	940	-2779095	Cont Merensky	13.79	14.44	<b>0.65</b>	<b>15.32</b>	0.24	11.25	2.91	0.92	666	1368
			Merensky FW	14.44	16.44	<b>2.00</b>	<b>0.87</b>	0.04	0.55	0.24	0.04	126	447
			Tarentaal	24.50	25.57	<b>1.07</b>	<b>1.53</b>	0.12	0.94	0.39	0.09	252	1896
			Lower Pseudo	25.57	26.57	<b>1.00</b>	<b>1.78</b>	0.15	0.98	0.60	0.05	288	1446
			<i>UG2 L1</i>	<i>36.24</i>	<i>36.74</i>	<i>0.50</i>	<i>1.21</i>	<i>0.01</i>	<i>0.76</i>	<i>0.32</i>	<i>0.12</i>	10	1274
			<i>UG2</i>	<i>36.74</i>	<i>37.64</i>	<i>0.90</i>	<i>5.37</i>	<i>0.02</i>	<i>3.31</i>	<i>1.41</i>	<i>0.64</i>	10	1297
			<i>UG2 FW</i>	<i>38.64</i>	<i>39.64</i>	<i>1.00</i>	<i>0.87</i>	<i>0.01</i>	<i>0.55</i>	<i>0.27</i>	<i>0.05</i>	10	531
<b>BPR036</b> <b>-80</b> <b>225°TN</b>	1122	-2779261	Cont Merensky	26.62	27.16	<b>0.54</b>	<b>4.16</b>	0.23	2.79	0.95	0.20	1127	2570
			Merensky FW	27.16	30.55	<b>3.39</b>	<b>1.39</b>	0.05	0.93	0.33	0.08	93	290
			Upper Pseudo	31.55	32.24	<b>0.69</b>	<b>0.99</b>	0.01	0.59	0.34	0.06	36	275
			Tarentaal	32.54	33.49	<b>0.95</b>	<b>0.81</b>	0.01	0.45	0.29	0.06	33	1661
			Tarentaal	38.18	38.78	<b>0.60</b>	<b>1.74</b>	0.12	1.01	0.52	0.09	109	2287
			Lower Pseudo	38.78	39.38	<b>0.60</b>	<b>2.24</b>	0.13	1.30	0.74	0.08	154	1916
			UG2 HW	48.69	49.69	<b>1.00</b>	<b>0.67</b>	0.00	0.44	0.18	0.04	44	718
			UG2 L1	50.69	51.19	<b>0.50</b>	<b>1.54</b>	0.01	1.01	0.34	0.18	10	1047
			UG2	51.91	52.08	<b>0.17</b>	<b>6.08</b>	0.02	3.65	1.63	0.78	10	1256
			UG2 FW	52.08	53.08	<b>1.00</b>	<b>0.71</b>	0.01	0.50	0.14	0.06	41	722

Hole ID	Easting	Northing	Reef	From (m)	To (m)	Width (m)	4E ppm	Au ppm	Pt ppm	Pd ppm	Rh ppm	Cu ppm	Ni ppm
<b>BPR038</b> <b>-80</b> <b>225°TN</b>	1030	-2779320	Cont Merensky	25.90	26.50	<b>0.60</b>	<b>0.68</b>	0.11	0.34	0.20	0.02	559	1292
			Tarentaal	30.63	31.63	<b>1.00</b>	<b>1.04</b>	0.02	0.52	0.44	0.06	40	535
			Tarentaal	35.96	36.52	<b>0.56</b>	<b>4.98</b>	0.13	2.68	1.93	0.24	21	1404
			UG2 HW	36.52	37.52	<b>1.00</b>	<b>0.54</b>	0.01	0.30	0.22	0.02	27	686
			UG2 HW	44.66	47.16	<b>2.50</b>	<b>0.52</b>	0.00	0.32	0.16	0.04	27	893
			UG2	47.16	48.32	<b>1.16</b>	<b>5.06</b>	0.02	3.05	1.31	0.68	10	1247
			UG2 FW	48.32	49.32	<b>1.00</b>	<b>0.79</b>	0.01	0.50	0.21	0.08	10	615
<b>BPR039</b> <b>-80</b> <b>225°TN</b>	943	-2779363	UG2 L1	11.50	11.74	<b>0.24</b>	<b>2.92</b>	0.02	2.15	0.37	0.38	33	1057
			UG2	11.74	12.56	<b>0.82</b>	<b>6.09</b>	0.02	3.48	1.71	0.88	10	1253
			UG2	20.50	21.32	<b>0.82</b>	<b>4.60</b>	0.01	2.88	1.17	0.54	10	1116
<b>BPR041</b> <b>-80</b> <b>225°TN</b>	926	-2779899	Cont Merensky	81.96	82.21	<b>0.25</b>	<b>6.72</b>	0.42	4.47	1.50	0.34	1491	3210
			Merensky	82.21	83.21	<b>1.00</b>	<b>22.40</b>	0.37	15.56	5.17	1.30	1600	2353
			Merensky FW	83.21	87.21	<b>4.00</b>	<b>4.76</b>	0.16	2.98	1.37	0.25	442	847
			Upper Pseudo	93.82	94.09	<b>0.27</b>	<b>6.45</b>	0.29	3.32	2.46	0.38	666	2592
			Tarentaal	98.09	98.81	<b>0.72</b>	<b>1.43</b>	0.12	0.84	0.38	0.09	331	2038
			Lower Pseudo	98.81	100.56	<b>1.75</b>	<b>2.10</b>	0.11	1.15	0.77	0.07	164	1530
			UG2 HW	107.69	108.69	<b>1.00</b>	<b>0.62</b>	0.01	0.42	0.16	0.04	10	768
			UG2 L1	109.69	109.89	<b>0.20</b>	<b>3.33</b>	0.01	2.22	0.69	0.40	10	1205
			UG2	109.89	110.96	<b>1.07</b>	<b>5.11</b>	0.01	3.13	1.34	0.62	10	1344
		UG2 FW	110.96	113.96	<b>3.00</b>	<b>1.60</b>	0.00	0.95	0.46	0.19	2	964	
<b>BPR044</b> <b>-80</b> <b>225°TN</b>	898	-2780086	UG2 HW	104.01	105.01	<b>1.00</b>	<b>0.75</b>	0.01	0.51	0.19	0.05	54	671
			UG2 L1	106.01	106.21	<b>0.20</b>	<b>3.64</b>	0.02	2.20	0.98	0.44	10	1225
			UG2	106.21	106.98	<b>0.77</b>	<b>6.17</b>	0.02	3.32	2.04	0.79	10	1238
			UG2 FW	107.98	108.98	<b>1.00</b>	<b>1.16</b>	0.01	0.83	0.21	0.12	21	723
<b>BPR045</b> <b>-80</b> <b>225°TN</b>	532	-2781513	Intrusion	41.40	42.40	<b>1.00</b>	<b>0.82</b>	0.06	0.40	0.32	0.04	282	629
			Tarentaal	44.04	44.68	<b>0.64</b>	<b>0.86</b>	0.07	0.51	0.24	0.04	237	1949
			Lower Pseudo	44.68	45.37	<b>0.69</b>	<b>5.69</b>	0.26	3.29	1.97	0.17	590	2250
			UG2 HW	54.10	55.10	<b>1.00</b>	<b>0.54</b>	0.01	0.37	0.14	0.03	34	617
			UG2 L1	56.10	56.48	<b>0.38</b>	<b>3.61</b>	0.04	2.20	0.96	0.42	26	1110
			UG2	56.48	57.08	<b>0.60</b>	<b>5.34</b>	0.01	3.20	1.38	0.74	10	1254
			UG2 FW	58.52	59.70	<b>1.18</b>	<b>1.32</b>	0.01	0.90	0.30	0.11	27	808
<b>BPR046</b> <b>-80</b> <b>225°TN</b>	1150	-2781675	Cont Merensky	208.92	209.28	<b>0.36</b>	<b>10.48</b>	0.30	6.35	3.11	0.72	1218	2604
			Upper Pseudo	220.48	220.89	<b>0.41</b>	<b>3.13</b>	0.11	1.86	0.99	0.18	286	1394
			Tarentaal	226.63	227.39	<b>0.76</b>	<b>1.19</b>	0.08	0.72	0.34	0.06	185	1919
			Lower Pseudo	227.39	228.39	<b>1.00</b>	<b>1.10</b>	0.08	0.63	0.32	0.06	186	1438
			UG2 HW	237.06	237.56	<b>0.50</b>	<b>0.98</b>	0.01	0.66	0.24	0.07	10	864
			UG2 L1	238.56	238.78	<b>0.22</b>	<b>2.77</b>	0.01	1.89	0.53	0.35	10	1232
			UG2	238.78	239.84	<b>1.06</b>	<b>6.13</b>	0.03	3.56	1.84	0.70	10	1333
			UG2	240.84	241.84	<b>1.00</b>	<b>1.04</b>	0.01	0.71	0.25	0.07	21	812
			UG2 FW	241.84	242.14	<b>0.30</b>	<b>4.26</b>	0.01	2.86	1.02	0.38	22	781
<b>BPR050</b> <b>-80</b> <b>225°TN</b>	551	-2781598	UG2 HW	90.94	91.94	<b>1.00</b>	<b>0.71</b>	0.01	0.51	0.15	0.04	10	860
			UG2 L1	92.94	93.23	<b>0.29</b>	<b>2.77</b>	0.04	1.75	0.66	0.33	10	1165
			UG2	93.23	94.43	<b>1.20</b>	<b>6.38</b>	0.02	3.70	1.89	0.77	10	1310
			UG2 FW	95.43	96.53	<b>1.10</b>	<b>0.84</b>	0.01	0.56	0.22	0.06	10	725

Hole ID	Easting	Northing	Reef	From (m)	To (m)	Width (m)	4E ppm	Au ppm	Pt ppm	Pd ppm	Rh ppm	Cu ppm	Ni ppm
<b>BPR051</b> <b>-80</b> <b>225°TN</b>	1078	-2779984	Merensky HW	131.70	132.70	<b>1.00</b>	<b>0.76</b>	0.18	0.38	0.17	0.03	492	1170
			Merensky	132.70	133.25	<b>0.55</b>	<b>7.28</b>	0.21	5.09	1.55	0.44	795	1608
			Tarentaal	150.54	151.54	<b>1.00</b>	<b>1.29</b>	0.09	0.75	0.39	0.05	201	1534
			Lower Pseudo	151.54	152.33	<b>0.79</b>	<b>1.57</b>	0.13	0.91	0.48	0.06	371	1432
			UG2 HW	160.25	161.25	<b>1.00</b>	<b>0.69</b>	0.01	0.45	0.18	0.05	10	774
			UG2 L1	162.25	162.49	<b>0.24</b>	<b>2.80</b>	0.05	1.71	0.71	0.33	10	1168
			UG2	162.49	163.67	<b>1.18</b>	<b>7.54</b>	0.05	3.61	3.14	0.73	10	1291
			UG2 FW	163.67	166.05	<b>2.38</b>	<b>1.17</b>	0.01	0.65	0.38	0.14	10	824
<b>BPR052</b> <b>-80</b> <b>225°TN</b>	-1070	2781143	Merensky HW	187.38	187.70	<b>0.32</b>	<b>0.76</b>	0.09	0.43	0.21	0.03	515	1265
			Intrusion	188.16	188.84	<b>0.68</b>	<b>1.84</b>	0.08	1.21	0.51	0.05	315	1216
			Merensky FW	188.84	189.44	<b>0.60</b>	<b>5.64</b>	0.43	3.39	1.67	0.14	910	1424
			Upper Pseudo	196.93	197.15	<b>0.22</b>	<b>4.35</b>	0.23	2.46	1.41	0.25	845	3273
			Tarentaal	199.15	200.15	<b>1.00</b>	<b>0.52</b>	0.09	0.25	0.16	0.02	379	2344
			Intrusion	200.15	201.25	<b>1.10</b>	<b>1.12</b>	0.12	0.60	0.34	0.06	607	2325
			Lower Pseudo	202.12	203.14	<b>1.02</b>	<b>1.35</b>	0.11	0.68	0.50	0.07	270	1844
			UG2 HW	203.14	205.14	<b>2.00</b>	<b>1.38</b>	0.13	0.80	0.39	0.05	679	1886
			UG2 HW	210.72	211.72	<b>1.00</b>	<b>0.73</b>	0.02	0.48	0.19	0.05	78	772
			UG2 L1	212.72	212.99	<b>0.27</b>	<b>3.02</b>	0.03	1.98	0.65	0.37	83	1194
			UG2	212.99	213.87	<b>0.88</b>	<b>9.04</b>	0.03	4.50	3.48	1.03	10	1229
UG2 FW	213.87	215.23	<b>1.36</b>	<b>4.23</b>	0.01	2.77	1.12	0.33	10	785			
<b>BPR053</b> <b>-80</b> <b>225°TN</b>	608	-2781790	Merensky	79.96	80.35	<b>0.39</b>	<b>9.50</b>	0.26	6.40	2.24	0.60	797	1565
			Upper Pseudo	91.74	92.08	<b>0.34</b>	<b>2.86</b>	0.11	1.55	1.01	0.18	413	1634
			Tarentaal	95.08	95.91	<b>0.83</b>	<b>0.91</b>	0.09	0.47	0.30	0.05	202	2299
			Lower Pseudo	95.91	96.54	<b>0.63</b>	<b>2.23</b>	0.16	1.35	0.62	0.10	218	1565
			UG2 L1	102.81	102.97	<b>0.16</b>	<b>3.26</b>	0.02	2.06	0.80	0.38	22	1086
			UG2	102.97	103.83	<b>0.86</b>	<b>5.42</b>	0.01	3.35	1.43	0.63	54	1123
			UG2 FW	103.83	105.75	<b>1.92</b>	<b>0.55</b>	0.01	0.40	0.10	0.04	29	612
<b>BPR054</b> <b>-80</b> <b>225°TN</b>	399	-2781524	Merensky	117.83	118.03	<b>0.20</b>	<b>15.48</b>	0.83	10.35	3.54	0.76	1691	3243
			Merensky FW	118.03	120.03	<b>2.00</b>	<b>4.03</b>	0.38	2.45	1.14	0.07	679	1272
			Upper Pseudo	130.43	131.20	<b>0.77</b>	<b>5.50</b>	0.21	2.98	1.99	0.33	529	1656
			Tarentaal	134.40	135.16	<b>0.76</b>	<b>0.92</b>	0.07	0.54	0.25	0.06	119	1959
			Lower Pseudo	135.16	135.90	<b>0.74</b>	<b>1.98</b>	0.10	1.09	0.69	0.11	118	1402
			UG2 HW	144.66	145.66	<b>1.00</b>	<b>0.66</b>	0.01	0.44	0.18	0.04	10	742
			UG2 L1	146.66	146.92	<b>0.26</b>	<b>3.01</b>	0.02	2.04	0.57	0.37	10	1078
UG2	146.92	147.98	<b>1.06</b>	<b>6.31</b>	0.03	3.77	1.70	0.82	10	1247			
<b>BPR055</b> <b>-80</b> <b>250°TN</b>	625	-2781875	Merensky	95.08	95.28	<b>0.20</b>	<b>16.18</b>	0.28	10.81	3.51	1.58	1633	3102
			Merensky FW	96.28	99.08	<b>2.80</b>	<b>2.21</b>	0.10	1.30	0.73	0.08	253	482
			Upper Pseudo	108.13	108.52	<b>0.39</b>	<b>2.34</b>	0.07	1.32	0.81	0.15	355	2016
			Tarentaal	112.22	112.92	<b>0.70</b>	<b>1.01</b>	0.07	0.61	0.28	0.06	210	2307
			Lower Pseudo	112.92	113.67	<b>0.75</b>	<b>3.61</b>	0.24	2.25	0.98	0.14	413	2156
			UG2	135.61	136.56	<b>0.95</b>	<b>0.79</b>	0.01	0.51	0.13	0.16	10	1057
			UG2	136.97	137.23	<b>0.26</b>	<b>0.53</b>	0.01	0.36	0.06	0.11	10	991
UG1	138.46	141.21	<b>2.75</b>	<b>1.91</b>	0.01	1.46	0.18	0.26	10	1046			
<b>BPR056</b> <b>-80</b> <b>250°TN</b>	696	-2781615	Merensky HW	35.93	36.93	<b>1.00</b>	<b>2.68</b>	0.06	1.52	0.95	0.17	167	966
			Merensky	36.93	37.87	<b>0.94</b>	<b>7.07</b>	0.23	4.23	2.18	0.43	494	1407
			Merensky FW	49.74	50.74	<b>1.00</b>	<b>1.26</b>	0.09	0.73	0.40	0.04	225	542
			Merensky FW	56.74	57.74	<b>1.00</b>	<b>1.57</b>	0.11	0.91	0.50	0.05	123	459
			Upper Pseudo	58.74	59.49	<b>0.75</b>	<b>1.86</b>	0.06	1.09	0.55	0.16	111	1154
			Lower Pseudo	62.46	63.29	<b>0.83</b>	<b>2.23</b>	0.03	1.52	0.55	0.15	52	747
			UG2 HW	72.86	73.86	<b>1.00</b>	<b>0.60</b>	0.01	0.46	0.09	0.05	10	643
			UG2 L1	74.86	75.13	<b>0.27</b>	<b>3.52</b>	0.02	2.06	1.06	0.38	10	1206
UG2	75.13	76.13	<b>1.00</b>	<b>5.91</b>	0.01	3.50	1.52	0.88	10	1131			

Hole ID	Easting	Northing	Reef	From (m)	To (m)	Width (m)	4E ppm	Au ppm	Pt ppm	Pd ppm	Rh ppm	Cu ppm	Ni ppm
<b>BPR057</b> <b>-80</b> <b>250°TN</b>	724	-2781721	Merensky	52.78	53.71	<b>0.93</b>	<b>9.01</b>	0.18	5.99	2.26	0.58	1054	2112
			Upper Pseudo	66.68	67.02	<b>0.34</b>	<b>4.47</b>	0.23	2.37	1.60	0.28	617	1995
			Tarentaal	67.02	68.02	<b>1.00</b>	<b>0.50</b>	0.02	0.26	0.18	0.04	119	1690
			Tarentaal	71.02	71.79	<b>0.77</b>	<b>1.86</b>	0.08	1.08	0.57	0.13	412	2544
			Lower Pseudo	71.79	72.69	<b>0.90</b>	<b>0.53</b>	0.04	0.31	0.16	0.02	89	1416
			UG2 HW	72.69	73.69	<b>1.00</b>	<b>0.51</b>	0.02	0.31	0.16	0.02	35	548
			UG2 HW	80.66	81.66	<b>1.00</b>	<b>0.62</b>	0.01	0.41	0.17	0.04	24	675
			UG2 L1	82.66	82.91	<b>0.25</b>	<b>3.20</b>	0.01	2.03	0.78	0.37	10	1143
			UG2	82.91	84.13	<b>1.22</b>	<b>5.41</b>	0.01	3.38	1.33	0.69	10	1181
		UG2 FW	85.13	86.73	<b>1.60</b>	<b>2.83</b>	0.01	1.76	0.77	0.29	10	753	
<b>BPR058</b> <b>-80</b> <b>250°TN</b>	-1220	2779898	Merensky HW	169.00	170.00	<b>1.00</b>	<b>0.81</b>	0.12	0.41	0.25	0.03	698	1289
			Cont Merensky	170.00	170.30	<b>0.30</b>	<b>22.41</b>	0.65	15.29	5.32	1.15	2408	4919
			Intrusion	183.44	183.81	<b>0.37</b>	<b>1.47</b>	0.07	0.74	0.61	0.06	395	1039
			Upper Pseudo	183.81	184.01	<b>0.20</b>	<b>1.40</b>	0.03	0.80	0.41	0.16	132	1731
			Tarentaal	187.57	188.57	<b>1.00</b>	<b>2.34</b>	0.11	1.57	0.55	0.12	524	2548
			Lower Pseudo	188.57	189.62	<b>1.05</b>	<b>2.44</b>	0.19	1.44	0.71	0.11	370	1909
			UG2 HW	189.62	190.62	<b>1.00</b>	<b>0.86</b>	0.06	0.49	0.27	0.03	117	813
			UG2	201.60	202.29	<b>0.69</b>	<b>4.10</b>	0.02	2.59	0.99	0.50	10	1165
<b>BPR059</b> <b>-80</b> <b>250°TN</b>	-1073	2779820	Merensky HW	98.15	99.80	<b>1.65</b>	<b>1.76</b>	0.21	0.89	0.60	0.07	1130	2191
			Cont Merensky	121.64	121.84	<b>0.20</b>	<b>14.77</b>	0.49	9.81	3.66	0.80	2108	4100
			Merensky FW	122.81	123.60	<b>0.79</b>	<b>2.55</b>	0.06	1.45	0.92	0.12	167	387
			Upper Pseudo	136.05	136.33	<b>0.28</b>	<b>0.67</b>	0.05	0.36	0.23	0.03	158	1563
			Tarentaal	136.67	137.67	<b>1.00</b>	<b>1.13</b>	0.05	0.67	0.34	0.08	146	1804
			Tarentaal	140.20	140.84	<b>0.64</b>	<b>0.90</b>	0.05	0.50	0.31	0.05	128	1661
			Lower Pseudo	140.84	141.54	<b>0.70</b>	<b>1.53</b>	0.10	0.91	0.45	0.07	175	1768
			UG2 HW	149.54	150.54	<b>1.00</b>	<b>0.68</b>	0.00	0.47	0.17	0.05	34	726
			UG2 L1	151.54	151.75	<b>0.21</b>	<b>3.32</b>	0.01	2.13	0.76	0.41	10	1185
			UG2	151.75	152.64	<b>0.89</b>	<b>6.58</b>	0.01	3.80	1.94	0.83	10	1049
		UG2 FW	152.64	153.64	<b>1.00</b>	<b>0.68</b>	0.00	0.44	0.19	0.06	10	691	
<b>BPR060</b> <b>-80</b> <b>250°TN</b>	650	-2781948	Merensky Cont	74.42	74.62	<b>0.20</b>	<b>0.79</b>	0.11	0.47	0.17	0.03	850	2252
			UG2 HW	90.84	93.84	<b>3.00</b>	<b>0.58</b>	0.00	0.41	0.14	0.03	10	682
			UG2 HW	96.84	97.84	<b>1.00</b>	<b>0.52</b>	-0.01	0.35	0.13	0.03	10	682
			UG2	97.84	98.96	<b>1.12</b>	<b>7.79</b>	0.10	4.42	2.48	0.80	54	1501
			UG2 FW	98.96	101.11	<b>2.15</b>	<b>1.12</b>	0.00	0.70	0.27	0.16	10	676
<b>BPR062</b> <b>-80</b> <b>250°TN</b>	764	-2781831	Cont Merensky	49.18	49.48	<b>0.30</b>	<b>1.16</b>	0.17	0.64	0.31	0.04	1176	2427
			Upper Pseudo	64.04	64.34	<b>0.30</b>	<b>6.15</b>	0.20	3.20	2.42	0.33	745	2823
			Tarentaal	68.12	69.12	<b>1.00</b>	<b>1.00</b>	0.08	0.53	0.32	0.07	366	2332
			Lower Pseudo	69.12	69.61	<b>0.49</b>	<b>2.95</b>	0.22	1.71	0.92	0.10	386	2129
			UG2 HW	77.59	78.57	<b>0.98</b>	<b>0.84</b>	0.01	0.56	0.22	0.05	31	712
			UG2	79.59	80.33	<b>0.74</b>	<b>6.12</b>	0.02	3.61	1.66	0.83	10	1163
		UG2 FW	81.33	82.70	<b>1.37</b>	<b>0.82</b>	0.01	0.55	0.20	0.05	3	604	
<b>BPR063</b> <b>-80</b> <b>250°TN</b>	897	-2780236	Cont Merensky	110.91	111.31	<b>0.40</b>	<b>2.57</b>	0.13	1.69	0.59	0.15	732	1601
			UG2 HW	129.00	130.00	<b>1.00</b>	<b>0.52</b>	0.01	0.42	0.09	0.01	37	616
			UG2 HW	136.33	137.33	<b>1.00</b>	<b>0.66</b>	0.01	0.44	0.17	0.05	10	759
			UG2 L1	138.33	138.56	<b>0.23</b>	<b>3.02</b>	0.03	1.82	0.79	0.38	10	1220
			UG2	138.56	139.61	<b>1.05</b>	<b>6.16</b>	0.03	3.58	1.68	0.87	10	1278
		UG2 FW	141.17	142.26	<b>1.09</b>	<b>1.60</b>	-0.01	1.16	0.34	0.10	10	700	

Hole ID	Easting	Northing	Reef	From (m)	To (m)	Width (m)	4E ppm	Au ppm	Pt ppm	Pd ppm	Rh ppm	Cu ppm	Ni ppm
<b>BPR064</b> <b>-80</b> <b>250°TN</b>	-498	2781836	Merensky HW	99.65	100.65	<b>1.00</b>	<b>0.52</b>	0.04	0.35	0.13	0.02	340	661
			Merensky HW	119.52	120.52	<b>1.00</b>	<b>0.70</b>	0.11	0.38	0.17	0.03	451	1188
			Merensky	120.52	121.13	<b>0.61</b>	<b>17.67</b>	0.39	12.68	3.82	0.79	1036	2088
			Tarentaal	134.12	134.41	<b>0.29</b>	<b>2.12</b>	0.03	1.21	0.72	0.16	78	1439
			Lower Pseudo	139.94	140.44	<b>0.50</b>	<b>2.87</b>	0.10	1.74	0.92	0.12	79	1388
			UG2 HW	149.57	150.57	<b>1.00</b>	<b>0.57</b>	0.00	0.39	0.15	0.04	10	746
			UG2 L1	151.57	151.82	<b>0.25</b>	<b>2.90</b>	0.01	1.97	0.56	0.36	10	1197
			UG2	151.82	152.89	<b>1.07</b>	<b>6.78</b>	0.04	3.55	2.41	0.77	10	1338
			UG2 FW	153.81	156.11	<b>2.30</b>	<b>1.45</b>	0.00	0.88	0.35	0.21	10	674
<b>BPR065</b> <b>-80</b> <b>250°TN</b>	798	-2781939	Cont Merensky	57.24	57.47	<b>0.23</b>	<b>5.42</b>	0.63	3.22	1.48	0.09	2013	3507
			Merensky FW	57.47	60.94	<b>3.47</b>	<b>5.92</b>	0.29	3.70	1.68	0.25	596	1160
			Upper Pseudo	63.27	63.62	<b>0.35</b>	<b>7.03</b>	0.69	4.25	1.87	0.22	552	2531
			Tarentaal	64.30	64.95	<b>0.65</b>	<b>1.00</b>	0.02	0.82	0.10	0.06	79	1600
			Tarentaal	69.40	70.10	<b>0.70</b>	<b>6.01</b>	0.09	3.35	2.25	0.33	107	1568
			Lower Pseudo	70.10	70.75	<b>0.65</b>	<b>1.55</b>	0.01	1.01	0.46	0.07	39	786
			UG2	85.36	87.13	<b>1.77</b>	<b>4.31</b>	0.01	2.59	1.16	0.55	10	1231
			UG2 FW	88.13	88.61	<b>0.48</b>	<b>1.09</b>	0.01	0.67	0.13	0.28	10	655
<b>BPR067</b> <b>-80</b> <b>250°TN</b>	-830	2782030	UG2	107.45	108.52	<b>1.07</b>	<b>5.17</b>	0.02	2.88	1.65	0.62	10	1212
			UG2 FW	108.52	109.52	<b>1.00</b>	<b>0.55</b>	0.00	0.35	0.15	0.05	10	677
<b>BPR068</b>	-1183	2779788	Bastard	150.50	151.00	<b>0.50</b>	<b>0.60</b>	0.13	0.27	0.18	0.02	721	1732
			Merensky HW	151.00	152.00	<b>1.00</b>	<b>1.17</b>	0.15	0.60	0.38	0.04	790	1429
			Cont Merensky	164.40	164.81	<b>0.41</b>	<b>14.28</b>	0.65	8.96	3.63	1.04	2199	3910
			Upper Pseudo	177.33	177.83	<b>0.50</b>	<b>2.92</b>	0.12	1.43	1.17	0.21	327	2032
			Lower Pseudo	181.85	182.38	<b>0.53</b>	<b>2.62</b>	0.20	1.38	0.86	0.18	531	2091
			UG2 HW	182.53	183.30	<b>0.77</b>	<b>0.88</b>	0.07	0.46	0.32	0.04	137	1058
			UG2 HW	188.73	189.72	<b>0.99</b>	<b>0.61</b>	0.01	0.37	0.17	0.05	27	942
			UG2 L1	189.72	189.93	<b>0.21</b>	<b>2.45</b>	0.03	1.56	0.58	0.29	42	1131
			UG2	189.93	190.87	<b>0.94</b>	<b>5.50</b>	0.01	3.17	1.67	0.64	34	1130
UG2 FW	190.87	191.91	<b>1.04</b>	<b>3.26</b>	0.01	2.21	0.52	0.53	10	790			
<b>BPR069</b> <b>-80</b> <b>250°TN</b>	446	-2781682	Cont Merensky	98.41	98.71	<b>0.30</b>	<b>2.29</b>	0.32	1.31	0.59	0.07	1805	3123
			Merensky FW	98.71	103.64	<b>4.93</b>	<b>1.24</b>	0.08	0.74	0.38	0.04	196	354
			Tarentaal	104.92	105.61	<b>0.69</b>	<b>3.22</b>	0.11	1.80	1.08	0.23	391	2237
			Tarentaal	110.22	110.72	<b>0.50</b>	<b>1.81</b>	0.01	1.38	0.31	0.12	45	1599
			Lower Pseudo	110.72	111.04	<b>0.32</b>	<b>2.63</b>	0.09	1.54	0.89	0.12	62	1429
			UG2 HW	120.76	121.52	<b>0.76</b>	<b>0.82</b>	0.01	0.54	0.22	0.05	10	782
			UG2 L1	122.52	122.78	<b>0.26</b>	<b>3.13</b>	0.01	2.00	0.75	0.38	10	1196
			UG2	122.78	123.83	<b>1.05</b>	<b>5.89</b>	0.02	3.42	1.70	0.75	10	1320
<b>BPR070</b> <b>-80</b> <b>250°TN</b>	-671	2781529	UG2 HW	82.14	83.14	<b>1.00</b>	<b>0.61</b>	0.00	0.41	0.16	0.05	43	678
			UG2 L1	84.14	84.38	<b>0.24</b>	<b>2.61</b>	0.02	1.61	0.68	0.31	42	1092
			UG2	84.38	85.31	<b>0.93</b>	<b>5.82</b>	0.01	3.61	1.39	0.80	10	1311
<b>BPR071</b> <b>-80</b> <b>250°TN</b>	-337	2781459	UG2	72.73	72.94	<b>0.21</b>	<b>0.62</b>	0.00	0.43	0.08	0.12	10	1044
			UG1	73.75	74.05	<b>0.30</b>	<b>1.29</b>	0.01	0.85	0.18	0.25	10	938

Hole ID	Easting	Northing	Reef	From	To	Width	4E	Au	Pt	Pd	Rh	Cu	Ni
				(m)	(m)	(m)	ppm	ppm	ppm	ppm	ppm	ppm	ppm
<b>BPR072</b> <b>-80</b> <b>250°TN</b>	-640	2782113	Merensky FW	189.46	189.96	<b>0.50</b>	<b>2.93</b>	0.30	1.70	0.81	0.12	1345	2659
<b>BPR073</b> <b>-80</b> <b>250°TN</b>	-728	2782276	MR	190.86	191.16	<b>0.30</b>	<b>1.80</b>	0.25	0.94	0.58	0.04	1181	2546
			Upper Pseudo	191.16	191.59	<b>0.43</b>	<b>7.91</b>	0.32	3.91	3.21	0.48	1285	3480
			Tarentaal	191.59	192.59	<b>1.00</b>	<b>0.83</b>	0.04	0.48	0.26	0.04	74	1828
			Lower Pseudo	195.49	195.87	<b>0.38</b>	<b>4.23</b>	0.22	2.61	1.15	0.25	403	1907
			UG2 HW	204.85	205.85	<b>1.00</b>	<b>0.72</b>	0.00	0.48	0.20	0.05	24	656
			UG2	206.85	208.21	<b>1.36</b>	<b>5.53</b>	0.03	3.22	1.61	0.67	10	1251
			UG2 FW	208.56	209.56	<b>1.00</b>	<b>0.56</b>	0.00	0.32	0.18	0.07	10	630
<b>BPR074</b> <b>-80</b> <b>250°TN</b>	-1255	2780165	Cont Merensky	186.29	186.49	<b>0.20</b>	<b>6.76</b>	0.35	4.74	1.37	0.31	1966	2864
			Merensky FW	186.49	187.09	<b>0.60</b>	<b>0.51</b>	0.03	0.32	0.15	0.03	82	148
			Upper Pseudo	187.09	187.29	<b>0.20</b>	<b>6.83</b>	0.26	4.39	1.87	0.31	937	2318
			Intrusion	187.29	188.29	<b>1.00</b>	<b>0.60</b>	0.02	0.33	0.21	0.04	239	1004
			Tarentaal	189.76	193.05	<b>3.29</b>	<b>5.93</b>	0.31	3.72	1.70	0.20	1086	3186
			Lower Pseudo	193.05	193.61	<b>0.56</b>	<b>3.10</b>	0.16	1.96	0.83	0.15	390	1906
			UG2 HW	202.39	203.39	<b>1.00</b>	<b>0.58</b>	0.01	0.33	0.20	0.05	25	628
			UG2 L1	204.39	204.62	<b>0.23</b>	<b>3.13</b>	0.06	1.94	0.78	0.36	160	1262
			UG2	204.62	205.51	<b>0.89</b>	<b>6.88</b>	0.07	3.37	2.84	0.61	10	1354
			UG2 FW	205.51	208.01	<b>2.50</b>	<b>1.08</b>	0.00	0.69	0.29	0.08	10	933
<b>BPR075</b>	-923	2781939	Merensky HW	82.18	82.58	<b>0.40</b>	<b>1.85</b>	0.34	0.86	0.60	0.05	930	2254
			Cont Merensky	82.58	82.96	<b>0.38</b>	<b>19.15</b>	0.45	13.27	4.35	1.09	1459	3563
			Merensky FW	82.96	83.60	<b>0.64</b>	<b>0.93</b>	0.04	0.56	0.29	0.04	169	1568
			Tarentaal	86.60	87.12	<b>0.52</b>	<b>1.69</b>	0.08	0.96	0.57	0.08	134	2192
			Lower Pseudo	87.12	88.01	<b>0.89</b>	<b>2.77</b>	0.21	1.60	0.86	0.10	279	1825
			UG2 HW	88.01	89.01	<b>1.00</b>	<b>1.71</b>	0.07	0.76	0.84	0.04	133	785
			UG2 HW	94.64	95.64	<b>1.00</b>	<b>0.52</b>	0.00	0.35	0.15	0.03	25	706
			UG2 L1	96.64	96.88	<b>0.24</b>	<b>3.10</b>	0.02	2.00	0.73	0.36	10	1181
			UG2	96.88	97.88	<b>1.00</b>	<b>6.20</b>	0.02	3.85	1.55	0.77	10	1314
			UG2 FW	99.38	99.92	<b>0.54</b>	<b>1.53</b>	0.00	1.12	0.31	0.10	10	680
<b>BPR076</b> <b>-80</b> <b>270°TN</b>	-1106	2779398	Cont Merensky	30.97	31.17	<b>0.20</b>	<b>2.13</b>	0.40	1.15	0.53	0.05	1556	3253
			Merensky FW	31.17	35.52	<b>4.35</b>	<b>1.62</b>	0.05	1.01	0.47	0.09	140	273
			Upper Pseudo	35.52	35.72	<b>0.20</b>	<b>12.33</b>	0.37	7.79	3.53	0.64	944	2784
			Tarentaal	35.72	36.30	<b>0.58</b>	<b>1.62</b>	0.09	0.90	0.57	0.07	130	2435
			Tarentaal	36.95	38.95	<b>2.00</b>	<b>5.70</b>	0.33	3.19	1.92	0.26	1078	3299
			Tarentaal	40.87	42.33	<b>1.46</b>	<b>6.05</b>	0.23	3.56	2.00	0.27	1485	3190
			Lower Pseudo	42.33	43.85	<b>1.52</b>	<b>2.75</b>	0.13	1.71	0.79	0.12	254	1965
			UG2 HW	50.62	51.62	<b>1.00</b>	<b>0.69</b>	0.01	0.46	0.18	0.04	29	679
			UG2 L1	52.62	53.00	<b>0.38</b>	<b>2.04</b>	0.02	1.22	0.57	0.24	72	903
			UG2	53.00	53.92	<b>0.92</b>	<b>4.48</b>	0.03	2.78	1.13	0.53	41	1141
		UG2 FW	53.92	56.32	<b>2.40</b>	<b>5.51</b>	0.04	3.73	1.18	0.57	79	547	
<b>BPR077</b> <b>-80</b> <b>270°TN</b>	-932	2779062	Tarentaal	15.48	16.48	<b>1.00</b>	<b>0.73</b>	0.04	0.43	0.22	0.05	276	2049
			Tarentaal	21.25	22.25	<b>1.00</b>	<b>2.90</b>	0.27	1.86	0.63	0.13	414	1897
			UG2 HW	30.25	31.25	<b>1.00</b>	<b>0.66</b>	0.01	0.41	0.18	0.05	10	711
			UG2 L1	32.25	32.48	<b>0.23</b>	<b>3.50</b>	0.02	2.25	0.82	0.41	23	1178
			UG2	32.48	33.50	<b>1.02</b>	<b>5.43</b>	0.04	3.03	1.73	0.64	10	1295
			UG2 FW	33.88	34.82	<b>0.94</b>	<b>0.83</b>	0.01	0.53	0.22	0.07	10	697

Hole ID	Easting	Northing	Reef	From (m)	To (m)	Width (m)	4E ppm	Au ppm	Pt ppm	Pd ppm	Rh ppm	Cu ppm	Ni ppm
<b>BPR078</b> <b>-80</b> <b>270°TN</b>	-1062	2778999	Cont Merensky	20.89	21.09	<b>0.20</b>	<b>28.29</b>	0.77	19.63	5.99	1.90	3736	6552
			Merensky FW	21.09	23.09	<b>2.00</b>	<b>1.33</b>	0.09	0.78	0.41	0.05	205	383
			Upper Pseudo	33.71	34.40	<b>0.69</b>	<b>3.22</b>	0.09	1.82	1.12	0.19	413	2064
			Tarentaal	38.74	39.76	<b>1.02</b>	<b>0.56</b>	0.03	0.32	0.16	0.04	210	1838
			Lower Pseudo	39.76	40.46	<b>0.70</b>	<b>4.77</b>	0.35	2.85	1.39	0.18	533	1920
			UG2 L1	49.77	49.97	<b>0.20</b>	<b>2.90</b>	0.01	1.70	0.87	0.32	31	1122
			UG2	49.97	50.67	<b>0.70</b>	<b>5.09</b>	0.02	3.06	1.43	0.58	10	1249
<b>BPR079</b> <b>-80</b> <b>270°TN</b>	-1161	2779401	Cont Merensky	25.10	25.40	<b>0.30</b>	<b>1.96</b>	0.15	1.19	0.52	0.10	979	2058
			Upper Pseudo	35.95	36.25	<b>0.30</b>	<b>2.01</b>	0.06	1.08	0.71	0.16	240	1352
			Tarentaal	41.66	42.23	<b>0.57</b>	<b>1.20</b>	0.10	0.66	0.37	0.06	247	2320
			Lower Pseudo	42.23	42.70	<b>0.47</b>	<b>2.44</b>	0.19	1.43	0.67	0.15	503	2184
			UG2 HW	42.70	43.70	<b>1.00</b>	<b>0.66</b>	0.06	0.39	0.19	0.02	116	828
			UG2 HW	50.38	51.38	<b>1.00</b>	<b>0.69</b>	0.00	0.46	0.18	0.05	25	741
			UG2 L1	52.38	52.65	<b>0.27</b>	<b>3.21</b>	0.00	2.08	0.74	0.39	10	1263
			UG2	52.65	53.78	<b>1.13</b>	<b>6.51</b>	0.01	4.12	1.53	0.85	10	1300
UG2 FW	53.78	54.39	<b>0.61</b>	<b>1.27</b>	0.00	0.98	0.18	0.12	30	374			
<b>BPR080</b> <b>-80</b> <b>270°TN</b>	-1109	2778999	Cont Merensky	22.25	22.58	<b>0.33</b>	<b>2.41</b>	0.18	1.48	0.64	0.12	1028	2141
			Merensky FW	22.58	26.58	<b>4.00</b>	<b>4.43</b>	0.31	2.55	1.44	0.14	610	1188
			Upper Pseudo	34.70	35.00	<b>0.30</b>	<b>3.53</b>	0.16	2.14	1.02	0.21	515	1594
			Tarentaal	35.00	35.23	<b>0.23</b>	<b>6.91</b>	0.21	3.71	2.64	0.35	984	4223
			Tarentaal	41.00	41.53	<b>0.53</b>	<b>4.76</b>	0.37	2.76	1.39	0.23	751	2975
			Lower Pseudo	41.53	42.23	<b>0.70</b>	<b>0.58</b>	0.02	0.31	0.23	0.02	205	931
			UG2 HW	66.22	67.66	<b>1.44</b>	<b>0.63</b>	0.01	0.47	0.06	0.09	10	539
			UG2	68.60	69.48	<b>0.88</b>	<b>5.96</b>	0.01	3.32	1.90	0.74	10	1042
			UG2	70.03	70.64	<b>0.61</b>	<b>1.62</b>	0.01	1.11	0.26	0.25	10	804
UG1	79.07	79.87	<b>0.80</b>	<b>0.62</b>	0.00	0.43	0.06	0.13	10	803			
<b>BPR082</b> <b>-80</b> <b>270°TN</b>	-1208	2779400	UG2 HW	51.67	52.67	<b>1.00</b>	<b>0.61</b>	0.01	0.37	0.19	0.04	10	796
			UG2 L1	53.67	53.87	<b>0.20</b>	<b>3.14</b>	0.01	2.07	0.67	0.39	35	1164
			UG2	53.87	54.65	<b>0.78</b>	<b>4.72</b>	0.01	2.94	1.14	0.63	10	1295
			UG2 FW	54.65	55.65	<b>1.00</b>	<b>1.09</b>	0.01	0.87	0.07	0.14	10	653
			UG1	62.41	63.18	<b>0.77</b>	<b>0.68</b>	0.00	0.49	0.05	0.14	10	980
<b>BPR084</b> <b>-80</b> <b>270°TN</b>	-1260	2779400	Merensky HW	30.60	31.60	<b>1.00</b>	<b>1.86</b>	0.10	1.10	0.57	0.09	965	1783
			Cont Merensky	31.60	31.80	<b>0.20</b>	<b>18.52</b>	0.53	12.85	4.07	1.08	2113	4170
			Merensky FW	32.80	35.75	<b>2.95</b>	<b>2.33</b>	0.17	1.39	0.71	0.06	644	1403
			Upper Pseudo	41.84	42.69	<b>0.85</b>	<b>1.78</b>	0.08	1.03	0.53	0.15	961	1987
			Upper Pseudo	42.73	43.19	<b>0.46</b>	<b>1.26</b>	0.09	0.68	0.46	0.03	186	1403
			Tarentaal	44.45	45.06	<b>0.61</b>	<b>1.82</b>	0.07	0.98	0.67	0.10	373	2128
			UG2 HW	52.31	53.31	<b>1.00</b>	<b>0.66</b>	0.00	0.46	0.18	0.03	10	767
			UG2	53.66	54.75	<b>1.09</b>	<b>6.02</b>	0.03	3.68	1.60	0.71	44	1150
			UG2 FW	54.75	55.55	<b>0.80</b>	<b>3.38</b>	0.00	2.41	0.51	0.47	10	698
			UG1	63.37	64.04	<b>0.67</b>	<b>0.55</b>	0.00	0.41	0.02	0.12	10	990
UG1 FW	64.85	65.45	<b>0.60</b>	<b>0.75</b>	0.00	0.54	0.04	0.17	10	961			
<b>BPR085</b> <b>-80</b> <b>270°TN</b>	-1199	2778996	Merensky FW	29.29	30.29	<b>1.00</b>	<b>0.56</b>	0.13	0.26	0.16	0.02	753	1902
			Merensky FW	32.29	32.91	<b>0.62</b>	<b>1.21</b>	0.11	0.64	0.40	0.06	376	1373
			Upper Pseudo	32.91	33.10	<b>0.19</b>	<b>3.65</b>	0.24	1.96	1.20	0.26	761	2519
			Tarentaal	33.23	35.96	<b>2.73</b>	<b>0.60</b>	0.03	0.36	0.18	0.03	130	1508
			Tarentaal	37.13	38.63	<b>1.50</b>	<b>3.95</b>	0.30	2.39	1.13	0.14	258	2435
			Lower Pseudo	38.63	39.48	<b>0.85</b>	<b>2.92</b>	0.19	1.63	0.96	0.15	418	1794
			UG2 HW	47.52	48.52	<b>1.00</b>	<b>0.61</b>	0.01	0.42	0.14	0.04	22	719
			UG2 L1	49.52	49.72	<b>0.20</b>	<b>3.54</b>	0.02	2.25	0.85	0.41	10	1220
			UG2	49.72	50.67	<b>0.95</b>	<b>5.34</b>	0.01	3.27	1.34	0.72	10	1290
			UG2 FW	50.67	53.15	<b>2.48</b>	<b>0.84</b>	0.00	0.59	0.18	0.07	17	471

Hole ID	Easting	Northing	Reef	From (m)	To (m)	Width (m)	4E ppm	Au ppm	Pt ppm	Pd ppm	Rh ppm	Cu ppm	Ni ppm
<b>BPR086</b> <b>-80</b> <b>270°TN</b>	-1210	2779100	Merensky	29.82	30.14	<b>0.32</b>	<b>6.13</b>	0.17	4.04	1.60	0.32	705	2100
			Merensky FW	30.14	35.89	<b>5.75</b>	<b>1.38</b>	0.06	0.86	0.38	0.08	176	401
			Upper Pseudo	35.89	36.23	<b>0.34</b>	<b>6.62</b>	0.18	4.00	2.02	0.42	901	3087
			Tarentaal	41.58	42.07	<b>0.49</b>	<b>1.90</b>	0.13	1.12	0.53	0.13	670	2571
			Lower Pseudo	42.07	43.23	<b>1.16</b>	<b>2.24</b>	0.13	1.26	0.75	0.11	318	1869
			UG2 HW	50.73	51.73	<b>1.00</b>	<b>0.67</b>	0.01	0.40	0.23	0.04	22	619
			UG2 L1	52.73	52.95	<b>0.22</b>	<b>2.94</b>	0.01	1.97	0.59	0.38	10	1089
			UG2	52.95	54.00	<b>1.05</b>	<b>6.24</b>	0.04	3.57	1.83	0.81	10	1298
			UG2 FW	54.00	54.69	<b>0.69</b>	<b>1.08</b>	0.01	0.68	0.30	0.09	29	666
		UG2 HW	54.69	55.24	<b>0.55</b>	<b>0.83</b>	0.01	0.52	0.24	0.07	10	604	
<b>BPR087</b> <b>-80</b> <b>270°TN</b>	-1160	2779050	Cont Merensky	24.98	25.18	<b>0.20</b>	<b>8.78</b>	0.41	5.71	2.20	0.45	1899	3540
			Upper Pseudo	34.47	34.76	<b>0.29</b>	<b>2.68</b>	0.11	1.40	1.00	0.17	460	2052
			Tarentaal	34.76	34.96	<b>0.20</b>	<b>0.56</b>	0.02	0.30	0.20	0.05	100	1663
			Lower Pseudo	40.91	41.13	<b>0.22</b>	<b>2.30</b>	0.11	1.41	0.64	0.13	284	1702
			UG2 L1	49.43	49.63	<b>0.20</b>	<b>1.39</b>	0.01	0.78	0.45	0.15	32	1052
			UG2	49.63	50.40	<b>0.77</b>	<b>5.38</b>	0.01	3.00	1.55	0.81	10	1124
			UG2 FW	50.40	52.27	<b>1.87</b>	<b>0.66</b>	0.01	0.44	0.15	0.06	10	429
<b>BPR088</b> <b>-80</b> <b>270°TN</b>	-1110	2779050	Merensky HW	19.73	20.74	<b>1.01</b>	<b>0.57</b>	0.03	0.36	0.15	0.03	216	795
			Cont Merensky	20.74	20.94	<b>0.20</b>	<b>7.52</b>	0.35	5.13	1.64	0.40	1488	3127
			Merensky FW	22.96	23.96	<b>1.00</b>	<b>0.72</b>	0.04	0.40	0.25	0.04	82	178
			Upper Pseudo	32.57	32.72	<b>0.15</b>	<b>4.26</b>	0.19	2.38	1.47	0.22	2302	1646
			Tarentaal	32.83	33.21	<b>0.38</b>	<b>0.53</b>	0.03	0.27	0.20	0.04	62	1746
			Tarentaal	37.63	38.44	<b>0.81</b>	<b>1.58</b>	0.18	0.90	0.40	0.10	585	2518
			Lower Pseudo	38.44	38.69	<b>0.25</b>	<b>3.60</b>	0.19	2.06	1.14	0.21	358	2160
<b>BPR090</b> <b>-80</b> <b>270°TN</b>	-1060	2779100	Cont Merensky	13.45	13.65	<b>0.20</b>	<b>1.11</b>	0.04	0.77	0.23	0.07	156	290
			Upper Pseudo	25.57	25.97	<b>0.40</b>	<b>1.38</b>	0.04	0.86	0.39	0.10	201	1315
			Tarentaal	30.56	31.16	<b>0.60</b>	<b>0.70</b>	0.06	0.40	0.17	0.06	656	2256
			Lower Pseudo	31.16	31.79	<b>0.63</b>	<b>2.90</b>	0.19	1.56	1.01	0.14	494	1969
			UG2 HW	39.53	40.53	<b>1.00</b>	<b>0.62</b>	0.01	0.40	0.17	0.04	41	680
			UG2 L1	41.53	41.73	<b>0.20</b>	<b>3.25</b>	0.02	2.03	0.82	0.38	67	1248
			UG2	41.73	42.77	<b>1.04</b>	<b>6.23</b>	0.04	3.57	1.87	0.75	46	1248
			UG2 FW	43.37	43.99	<b>0.62</b>	<b>1.32</b>	0.01	0.89	0.31	0.11	37	658
<b>BPR091</b> <b>-80</b> <b>270°TN</b>	-1060	2779150	Merensky FW	23.10	27.10	<b>4.00</b>	<b>3.08</b>	0.18	1.83	0.96	0.12	511	864
			Upper Pseudo	30.83	31.35	<b>0.52</b>	<b>2.94</b>	0.07	1.66	1.00	0.21	156	1683
			Tarentaal	35.94	36.86	<b>0.92</b>	<b>0.67</b>	0.05	0.38	0.20	0.04	201	2050
			Lower Pseudo	36.86	37.24	<b>0.38</b>	<b>2.40</b>	0.11	1.57	0.63	0.10	367	1872
			UG2 HW	37.24	38.24	<b>1.00</b>	<b>0.92</b>	0.09	0.55	0.26	0.03	216	918
			UG2 HW	45.20	46.20	<b>1.00</b>	<b>0.58</b>	0.01	0.38	0.15	0.04	38	677
			UG2 L1	47.20	47.40	<b>0.20</b>	<b>3.20</b>	0.03	1.88	0.86	0.43	10	1212
			UG2	47.40	48.27	<b>0.87</b>	<b>6.02</b>	0.02	3.67	1.55	0.79	10	1331
			UG1	61.27	61.90	<b>0.63</b>	<b>0.76</b>	0.01	0.46	0.14	0.16	10	1136
<b>BPR093</b> <b>-80</b> <b>270°TN</b>	-1010	2779100	Cont Merensky	12.66	12.96	<b>0.30</b>	<b>2.33</b>	0.17	1.56	0.49	0.11	325	818
			Merensky FW	13.96	14.97	<b>1.01</b>	<b>0.85</b>	0.03	0.51	0.25	0.05	206	381
			Intrusion	28.12	28.44	<b>0.32</b>	<b>1.07</b>	0.10	0.49	0.39	0.09	456	1119
			Tarentaal	29.33	29.81	<b>0.48</b>	<b>1.16</b>	0.08	0.70	0.32	0.07	165	1204
			UG2 HW	35.62	36.62	<b>1.00</b>	<b>0.77</b>	0.01	0.49	0.24	0.03	10	616
			UG2 L1	37.67	37.83	<b>0.16</b>	<b>3.17</b>	0.01	2.15	0.59	0.42	10	1033
			UG2	37.83	38.51	<b>0.68</b>	<b>5.59</b>	0.01	3.44	1.33	0.80	10	1278
			UG2 FW	39.41	40.11	<b>0.70</b>	<b>1.11</b>	0.00	0.78	0.24	0.09	10	754

Hole ID	Easting	Northing	Reef	From (m)	To (m)	Width (m)	4E ppm	Au ppm	Pt ppm	Pd ppm	Rh ppm	Cu ppm	Ni ppm
<b>BPR095</b> <b>-80</b> <b>270°TN</b>	-1110	2779150	Tarentaal	35.52	36.28	<b>0.76</b>	<b>2.24</b>	0.15	1.42	0.53	0.14	484	2486
			Lower Pseudo	36.28	37.80	<b>1.52</b>	<b>2.63</b>	0.14	1.51	0.88	0.10	334	1665
<b>BPR096</b> <b>-80</b> <b>270°TN</b>	-1210	2779200	Merensky HW	7.57	9.57	<b>2.00</b>	<b>0.61</b>	0.10	0.29	0.21	0.02	495	968
			Merensky	24.93	25.23	<b>0.30</b>	<b>13.63</b>	0.31	10.04	2.46	0.83	1589	3266
			Merensky FW	38.11	38.44	<b>0.33</b>	<b>0.85</b>	0.06	0.44	0.31	0.04	162	425
			Upper Pseudo	38.44	38.64	<b>0.20</b>	<b>8.54</b>	0.44	4.33	3.24	0.53	841	2908
			Tarentaal	41.64	42.85	<b>1.21</b>	<b>3.24</b>	0.10	2.17	0.78	0.19	1028	2640
			Lower Pseudo	42.85	43.60	<b>0.75</b>	<b>2.07</b>	0.18	1.15	0.64	0.10	290	1824
			UG2 L1	52.72	52.92	<b>0.20</b>	<b>5.38</b>	0.03	3.56	1.19	0.60	10	1221
			UG2	52.92	53.73	<b>0.81</b>	<b>5.75</b>	0.02	3.39	1.57	0.77	10	1339
			UG2 FW	53.73	55.34	<b>1.61</b>	<b>0.78</b>	0.01	0.57	0.12	0.07	10	524
		UG1	64.67	65.27	<b>0.60</b>	<b>0.81</b>	0.00	0.52	0.11	0.18	10	1014	
<b>BPR097</b> <b>-80</b> <b>270°TN</b>	-1010	2779200	Cont Merensky	10.54	11.44	<b>0.90</b>	<b>1.38</b>	0.10	0.88	0.32	0.07	432	1108
			Merensky FW	24.52	24.67	<b>0.15</b>	<b>0.50</b>	0.03	0.30	0.13	0.04	175	273
			Tarentaal	30.15	31.44	<b>1.29</b>	<b>1.70</b>	0.10	0.96	0.55	0.09	233	2035
			UG2 HW	38.71	39.71	<b>1.00</b>	<b>0.61</b>	0.01	0.39	0.17	0.04	36	660
			UG2 L1	40.75	40.95	<b>0.20</b>	<b>3.81</b>	0.03	2.53	0.80	0.45	21	1228
			UG2	40.95	41.87	<b>0.92</b>	<b>6.47</b>	0.02	3.88	1.74	0.83	10	1293
		UG2 FW	42.87	45.13	<b>2.26</b>	<b>0.80</b>	0.01	0.62	0.11	0.06	31	341	
<b>BPR098</b> <b>-80</b> <b>270°TN</b>	-1060	2779200	Cont Merensky	18.41	18.68	<b>0.27</b>	<b>1.90</b>	0.18	1.33	0.32	0.08	627	1519
			Merensky FW	27.35	28.41	<b>1.06</b>	<b>4.56</b>	0.24	2.66	1.47	0.19	481	1100
			Merensky FW	33.74	34.08	<b>0.34</b>	<b>2.16</b>	0.10	1.19	0.75	0.12	531	1525
			Tarentaal	38.88	39.68	<b>0.80</b>	<b>0.60</b>	0.06	0.33	0.16	0.04	196	1833
			UG2 HW	39.68	40.35	<b>0.67</b>	<b>2.26</b>	0.12	1.36	0.67	0.12	250	1585
			UG2 HW	47.37	48.37	<b>1.00</b>	<b>0.84</b>	0.01	0.47	0.31	0.05	45	564
			UG2 L1	49.37	49.52	<b>0.15</b>	<b>4.02</b>	0.03	2.63	0.88	0.48	10	1216
		UG2	49.52	50.39	<b>0.87</b>	<b>2.27</b>	0.02	1.28	0.65	0.32	31	1044	
<b>BPR100</b> <b>-80</b> <b>270°TN</b>	-1260	2779200	Merensky HW	34.93	35.93	<b>1.00</b>	<b>1.41</b>	0.14	0.85	0.38	0.04	746	1544
			Cont Merensky	35.93	36.13	<b>0.20</b>	<b>9.75</b>	0.35	6.96	2.06	0.38	1647	3981
			Merensky FW	36.13	39.53	<b>3.40</b>	<b>4.74</b>	0.23	2.92	1.42	0.17	488	858
			Upper Pseudo	40.92	41.15	<b>0.23</b>	<b>5.27</b>	0.21	2.45	2.18	0.43	664	2111
			Lower Pseudo	46.35	47.27	<b>0.92</b>	<b>3.46</b>	0.24	1.91	1.17	0.14	455	2208
			UG2 HW	55.41	56.41	<b>1.00</b>	<b>0.61</b>	0.01	0.39	0.18	0.04	49	730
			UG2 L1	57.41	57.65	<b>0.24</b>	<b>2.79</b>	0.02	1.74	0.70	0.33	43	1204
			UG2	57.65	58.81	<b>1.16</b>	<b>5.15</b>	0.03	2.92	1.58	0.62	44	1386
			UG2 FW	58.81	60.41	<b>1.60</b>	<b>1.32</b>	0.01	0.87	0.30	0.15	29	693
		UG1	69.80	70.66	<b>0.86</b>	<b>0.63</b>	0.01	0.42	0.07	0.14	26	969	
<b>BPR102</b> <b>-80</b> <b>270°TN</b>	-1110	2779200	Upper Pseudo	32.94	33.26	<b>0.32</b>	<b>3.39</b>	0.19	1.76	1.28	0.16	371	1501
			Tarentaal	38.70	39.52	<b>0.82</b>	<b>2.73</b>	0.18	1.55	0.83	0.18	574	2486
			Lower Pseudo	39.52	39.98	<b>0.46</b>	<b>5.92</b>	0.32	3.51	1.81	0.29	687	2397
			UG2 HW	39.98	40.98	<b>1.00</b>	<b>1.31</b>	0.08	0.66	0.53	0.04	162	826
<b>BPR103</b> <b>-80</b> <b>270°TN</b>	-1060	2779250	Merensky FW	22.83	23.83	<b>1.00</b>	<b>1.09</b>	0.06	0.65	0.33	0.05	129	305
			Merensky FW	26.83	27.83	<b>1.00</b>	<b>0.89</b>	0.05	0.51	0.28	0.04	150	287
			Upper Pseudo	27.83	28.83	<b>1.00</b>	<b>2.58</b>	0.13	1.51	0.83	0.11	379	623
			Tarentaal	28.83	33.53	<b>4.70</b>	<b>5.92</b>	0.27	3.04	2.24	0.38	1706	3773
			Tarentaal	34.89	35.10	<b>0.21</b>	<b>6.18</b>	0.41	3.61	1.72	0.44	1196	3125
			Lower Pseudo	35.10	35.36	<b>0.26</b>	<b>1.79</b>	0.09	1.03	0.60	0.07	329	1229
			UG2 HW	35.36	36.36	<b>1.00</b>	<b>1.07</b>	0.04	0.75	0.26	0.03	171	814
			UG2 HW	43.90	44.90	<b>1.00</b>	<b>0.56</b>	0.01	0.37	0.15	0.04	35	640
			UG2 L1	45.90	46.10	<b>0.20</b>	<b>3.07</b>	0.01	2.03	0.65	0.38	50	1260
			UG2	46.10	46.97	<b>0.87</b>	<b>7.28</b>	0.04	4.27	2.05	0.93	10	1325
		UG2 FW	46.97	48.41	<b>1.44</b>	<b>0.88</b>	0.01	0.51	0.29	0.07	26	752	

Hole ID	Easting	Northing	Reef	From (m)	To (m)	Width (m)	4E ppm	Au ppm	Pt ppm	Pd ppm	Rh ppm	Cu ppm	Ni ppm
<b>BPR106</b> <b>-80</b> <b>270°TN</b>	-960	2779300	Merensky HW	15.82	17.00	<b>1.18</b>	<b>0.77</b>	0.08	0.46	0.17	0.06	419	1075
			Tarentaal	26.11	27.11	<b>1.00</b>	<b>2.10</b>	0.05	1.20	0.72	0.13	0.13	187
	Tarentaal	30.80	31.38	<b>0.58</b>	<b>0.79</b>	0.08	0.45	0.21	0.05	0.05	423	2257	
	Lower Pseudo	31.38	32.20	<b>0.82</b>	<b>0.99</b>	0.10	0.56	0.27	0.06	0.06	277	1557	
	UG2 HW	39.63	40.63	<b>1.00</b>	<b>0.70</b>	0.01	0.46	0.20	0.04	0.04	10	645	
	UG2	41.68	41.90	<b>0.22</b>	<b>1.24</b>	0.01	0.62	0.52	0.10	0.10	38	1026	
	UG2	42.00	43.06	<b>1.06</b>	<b>6.46</b>	0.02	3.93	1.70	0.81	0.81	25	1277	
	UG2 FW	43.06	45.51	<b>2.45</b>	<b>1.66</b>	0.01	1.05	0.42	0.18	0.18	46	681	
<b>BPR108</b> <b>-80</b> <b>270°TN</b>	-1060	2779300	Cont Merensky	39.69	39.93	<b>0.24</b>	<b>1.97</b>	0.21	1.16	0.53	0.07	1097	1898
			Merensky FW	42.59	43.31	<b>0.72</b>	<b>1.22</b>	0.01	0.79	0.32	0.11	0.11	91
	Lower Pseudo	48.11	49.26	<b>1.15</b>	<b>0.93</b>	0.01	0.62	0.24	0.06	0.06	59	834	
	MPEG	51.31	51.58	<b>0.27</b>	<b>2.14</b>	0.02	1.19	0.71	0.22	0.22	75	946	
	UG2	51.58	52.51	<b>0.93</b>	<b>4.26</b>	0.04	2.52	1.22	0.49	0.49	36	1101	
	UG1	60.10	60.64	<b>0.54</b>	<b>0.81</b>	0.01	0.58	0.05	0.18	0.18	10	978	
	UG1	61.39	61.76	<b>0.37</b>	<b>1.32</b>	0.01	0.97	0.05	0.29	0.29	10	1226	
<b>BPR109</b> <b>-80</b> <b>270°TN</b>	-1260	2779350	UG2 HW	54.16	56.16	<b>2.00</b>	<b>0.64</b>	0.02	0.38	0.20	0.04	114	1159
			UG2 L1	56.16	56.38	<b>0.22</b>	<b>3.70</b>	0.04	2.23	1.04	0.39	0.39	222
	UG2	56.38	57.40	<b>1.02</b>	<b>6.20</b>	0.04	3.56	1.89	0.70	0.70	29	1265	
	UG2 FW	57.40	59.68	<b>2.28</b>	<b>0.91</b>	0.01	0.56	0.25	0.09	0.09	20	700	
<b>BPR111</b> <b>-80</b> <b>270°TN</b>	-1210	2779300	UG2 HW	55.46	56.46	<b>1.00</b>	<b>0.68</b>	0.01	0.46	0.16	0.05	37	672
			UG2 L1	57.46	57.66	<b>0.20</b>	<b>3.18</b>	0.02	2.18	0.59	0.39	0.39	10
	UG2	57.66	58.55	<b>0.89</b>	<b>5.73</b>	0.02	3.70	1.30	0.72	0.72	10	1324	
	UG2 FW	58.55	59.55	<b>1.00</b>	<b>1.22</b>	0.01	0.85	0.19	0.16	0.16	27	678	
<b>BPR113</b> <b>-80</b> <b>270°TN</b>	-1012	2779349	Cont Merensky	23.00	23.45	<b>0.45</b>	<b>3.55</b>	0.19	2.48	0.71	0.18	1002	1901
			Merensky FW	24.45	25.45	<b>1.00</b>	<b>2.66</b>	0.16	1.61	0.80	0.09	0.09	347
	Upper Pseudo	28.85	29.11	<b>0.26</b>	<b>3.66</b>	0.22	1.90	1.37	0.16	0.16	322	2035	
	Tarentaal	34.43	35.02	<b>0.59</b>	<b>0.67</b>	0.03	0.41	0.19	0.04	0.04	1337	1912	
	Lower Pseudo	35.02	36.05	<b>1.03</b>	<b>3.63</b>	0.26	1.89	1.32	0.16	0.16	426	1960	
	UG2 HW	43.59	44.59	<b>1.00</b>	<b>0.69</b>	0.01	0.44	0.19	0.04	0.04	38	717	
	UG2 L1	45.59	45.80	<b>0.21</b>	<b>3.60</b>	0.04	2.32	0.77	0.47	0.47	10	1264	
	UG2	45.80	46.76	<b>0.96</b>	<b>6.06</b>	0.02	3.76	1.50	0.78	0.78	10	1304	
	UG2 FW	46.76	48.60	<b>1.84</b>	<b>0.75</b>	0.01	0.50	0.18	0.07	0.07	32	513	
	UG1	58.67	59.25	<b>0.58</b>	<b>0.93</b>	0.01	0.64	0.12	0.17	0.17	10	1147	
UG1	60.16	60.49	<b>0.33</b>	<b>3.23</b>	0.27	1.80	0.76	0.40	0.40	10	1012		
<b>BPR114</b> <b>-80</b> <b>270°TN</b>	-1060	2779348	Cont Merensky	28.38	28.58	<b>0.20</b>	<b>11.39</b>	0.36	7.82	2.52	0.69	1010	2248
			Upper Pseudo	32.58	32.80	<b>0.22</b>	<b>7.74</b>	0.61	4.36	2.35	0.42	0.42	1100
	Tarentaal	32.80	35.25	<b>2.45</b>	<b>1.34</b>	0.12	0.73	0.44	0.06	0.06	194	2441	
	Tarentaal	37.84	38.24	<b>0.40</b>	<b>0.90</b>	0.07	0.54	0.22	0.08	0.08	131	1894	
	Lower Pseudo	38.24	39.24	<b>1.00</b>	<b>2.76</b>	0.05	2.29	0.41	0.01	0.01	115	492	
	UG2 HW	47.35	48.35	<b>1.00</b>	<b>0.61</b>	0.00	0.41	0.16	0.04	0.04	10	664	
	UG2 L1	49.35	49.55	<b>0.20</b>	<b>2.55</b>	0.00	1.63	0.60	0.32	0.32	10	1148	
	UG2	49.55	50.46	<b>0.91</b>	<b>6.33</b>	0.01	3.88	1.61	0.82	0.82	10	1284	
	UG2 FW	50.46	52.46	<b>2.00</b>	<b>0.82</b>	0.00	0.53	0.20	0.09	0.09	18	695	
	UG1	61.58	62.26	<b>0.68</b>	<b>0.63</b>	0.01	0.44	0.02	0.16	0.16	10	1108	
UG1	63.17	63.43	<b>0.26</b>	<b>1.23</b>	0.01	0.93	0.03	0.27	0.27	10	947		
<b>BPR115</b> <b>-80</b> <b>270°TN</b>	-974	2779397	Tarentaal	26.45	27.30	<b>0.85</b>	<b>2.90</b>	0.09	0.98	1.74	0.10	57	1795
			Tarentaal	28.06	29.50	<b>1.44</b>	<b>1.65</b>	0.02	1.09	0.47	0.08	0.08	87
	UG2 HW	34.58	35.58	<b>1.00</b>	<b>0.58</b>	0.01	0.37	0.16	0.04	0.04	10	1001	
	UG2 L1	35.58	35.78	<b>0.20</b>	<b>0.64</b>	0.01	0.36	0.19	0.08	0.08	10	1018	
	UG2	35.78	36.61	<b>0.83</b>	<b>5.91</b>	0.02	3.52	1.60	0.77	0.77	10	1188	
	UG2 FW	36.61	37.28	<b>0.67</b>	<b>1.03</b>	0.01	0.70	0.27	0.06	0.06	10	669	

Hole ID	Easting	Northing	Reef	From (m)	To (m)	Width (m)	4E ppm	Au ppm	Pt ppm	Pd ppm	Rh ppm	Cu ppm	Ni ppm
<b>BPR116</b> <b>-80</b> <b>270°TN</b>	-1260	2779449	UG2 HW	51.53	52.53	<b>1.00</b>	<b>0.57</b>	0.00	0.37	0.15	0.04	10	621
			UG2 L1	53.53	53.74	<b>0.21</b>	<b>3.05</b>	0.01	1.91	0.75	0.38	10	1139
			UG2	53.74	55.02	<b>1.28</b>	<b>6.02</b>	0.01	3.86	1.36	0.80	10	1170
			UG2 FW	55.02	57.02	<b>2.00</b>	<b>1.02</b>	0.00	0.70	0.21	0.11	10	525
			UG1	65.62	66.29	<b>0.67</b>	<b>0.74</b>	0.01	0.50	0.08	0.16	10	1072
			UG1	67.08	67.39	<b>0.31</b>	<b>1.15</b>	0.00	0.83	0.05	0.26	10	896
<b>BPR121</b> <b>-80</b> <b>270°TN</b>	-1209	2779449	Merensky FW	26.05	29.05	<b>3.00</b>	<b>2.35</b>	0.11	1.37	0.76	0.10	308	563
			Upper Pseudo	37.92	38.23	<b>0.31</b>	<b>2.62</b>	0.16	1.38	0.92	0.17	549	1962
			Tarentaal	38.23	39.23	<b>1.00</b>	<b>0.62</b>	0.04	0.33	0.21	0.04	141	1783
			Tarentaal	43.61	43.99	<b>0.38</b>	<b>1.00</b>	0.11	0.57	0.27	0.07	364	2209
			Lower Pseudo	43.99	44.52	<b>0.53</b>	<b>1.53</b>	0.08	0.95	0.40	0.10	143	1275
			UG2 L1	53.19	53.39	<b>0.20</b>	<b>2.97</b>	0.02	1.85	0.75	0.35	59	1132
			UG2	53.39	54.19	<b>0.80</b>	<b>4.95</b>	0.01	2.98	1.31	0.65	24	1237
			UG2 FW	55.08	56.34	<b>1.26</b>	<b>3.18</b>	0.01	2.47	0.45	0.26	20	752
UG1	63.63	64.23	<b>0.60</b>	<b>0.71</b>	0.01	0.47	0.08	0.16	10	1131			
<b>BPR122</b> <b>-80</b> <b>270°TN</b>	-1061	2779448	Merensky HW	5.83	6.83	<b>1.00</b>	<b>0.67</b>	0.11	0.33	0.21	0.02	733	1126
			Merensky HW	23.95	25.95	<b>2.00</b>	<b>11.86</b>	0.53	7.87	2.77	0.68	1723	3029
			Cont Merensky	25.95	26.25	<b>0.30</b>	<b>2.50</b>	0.26	1.41	0.74	0.09	1214	2205
			Merensky FW	26.25	36.44	<b>10.19</b>	<b>8.16</b>	0.40	4.95	2.46	0.35	1008	1765
			Tarentaal	38.20	42.74	<b>4.54</b>	<b>2.31</b>	0.15	1.37	0.69	0.10	295	2062
			Lower Pseudo	42.74	43.87	<b>1.13</b>	<b>1.33</b>	0.05	0.84	0.37	0.06	184	1390
			UG2 HW	50.83	51.83	<b>1.00</b>	<b>0.56</b>	0.01	0.37	0.16	0.03	23	660
			UG2 L1	52.83	53.03	<b>0.20</b>	<b>4.62</b>	0.07	2.88	1.22	0.44	140	1416
			UG2	53.03	53.94	<b>0.91</b>	<b>6.21</b>	0.02	3.76	1.67	0.75	10	1313
			UG2 FW	53.94	55.94	<b>2.00</b>	<b>1.16</b>	0.01	0.72	0.33	0.11	24	742
			UG1	64.86	65.45	<b>0.59</b>	<b>0.75</b>	0.01	0.49	0.10	0.15	10	1079
UG1 FW	66.22	66.46	<b>0.24</b>	<b>1.32</b>	0.01	0.90	0.16	0.26	10	1001			
<b>BPR123</b> <b>-80</b> <b>270°TN</b>	-1109	2779449	Merensky HW	7.45	8.02	<b>0.57</b>	<b>1.53</b>	0.15	0.83	0.49	0.06	872	1471
			Cont Merensky	25.17	25.37	<b>0.20</b>	<b>11.96</b>	0.34	8.10	2.65	0.86	2104	3974
			Tarentaal	38.10	38.56	<b>0.46</b>	<b>2.80</b>	0.09	1.57	0.96	0.18	386	2456
			Lower Pseudo	44.61	46.07	<b>1.46</b>	<b>3.11</b>	0.08	1.69	1.20	0.13	116	770
			UG2 HW	52.90	53.90	<b>1.00</b>	<b>0.58</b>	0.00	0.39	0.16	0.04	25	684
			UG2 L1	54.90	55.13	<b>0.23</b>	<b>3.03</b>	0.02	1.92	0.74	0.36	10	1196
			UG2	55.13	56.09	<b>0.96</b>	<b>5.55</b>	0.03	3.36	1.50	0.66	10	1237
			UG2 FW	56.09	57.64	<b>1.55</b>	<b>0.85</b>	0.00	0.52	0.24	0.08	28	457
			UG1	66.92	67.51	<b>0.59</b>	<b>0.70</b>	0.01	0.47	0.08	0.15	10	1122
UG1	68.23	68.51	<b>0.28</b>	<b>1.20</b>	0.01	0.86	0.05	0.28	10	1050			
<b>BPR129</b> <b>-80</b> <b>270°TN</b>	-1209	2779498	Merensky FW	49.05	50.75	<b>1.70</b>	<b>9.80</b>	0.23	6.81	2.22	0.54	431	765
			Upper Pseudo	50.75	51.28	<b>0.53</b>	<b>5.22</b>	0.18	2.91	1.89	0.25	363	1487
			Intrusion	51.28	51.53	<b>0.25</b>	<b>1.92</b>	0.06	1.30	0.45	0.10	205	807
			Tarentaal	51.53	52.79	<b>1.26</b>	<b>0.58</b>	0.05	0.34	0.16	0.03	87	1702
			UG2 HW	52.79	54.79	<b>2.00</b>	<b>3.41</b>	0.17	2.10	1.02	0.12	326	1192
			UG2 HW	59.56	60.56	<b>1.00</b>	<b>0.67</b>	0.01	0.45	0.17	0.04	21	615
			UG2 L1	61.56	61.76	<b>0.20</b>	<b>3.52</b>	0.04	2.21	0.85	0.43	10	1099
			UG2	61.76	62.59	<b>0.83</b>	<b>6.08</b>	0.02	3.72	1.60	0.74	10	1196
			UG2 FW	62.59	64.15	<b>1.56</b>	<b>2.07</b>	0.01	1.46	0.34	0.26	53	642
UG1	70.32	70.78	<b>0.46</b>	<b>0.98</b>	0.02	0.67	0.12	0.17	10	1061			

Hole ID	Easting	Northing	Reef	From (m)	To (m)	Width (m)	4E ppm	Au ppm	Pt ppm	Pd ppm	Rh ppm	Cu ppm	Ni ppm
<b>BPR131</b> <b>-80</b> <b>270°TN</b>	-1160	2779498	Cont Merensky	38.97	39.17	<b>0.20</b>	<b>1.78</b>	0.16	1.14	0.44	0.04	1036	1991
			Merensky FW	39.17	40.85	<b>1.68</b>	<b>3.24</b>	0.26	1.95	0.94	0.09	611	985
			Merensky FW	43.36	44.10	<b>0.74</b>	<b>0.61</b>	0.05	0.36	0.18	0.02	92	218
			Upper Pseudo	45.02	45.22	<b>0.20</b>	<b>37.18</b>	0.05	21.08	13.50	2.55	159	1307
			Tarentaal	45.22	45.66	<b>0.44</b>	<b>0.56</b>	0.01	0.33	0.18	0.05	31	1759
			Upper Pseudo	45.66	45.89	<b>0.23</b>	<b>2.51</b>	0.02	1.57	0.72	0.21	45	725
			Tarentaal	45.89	49.25	<b>3.36</b>	<b>0.59</b>	0.01	0.39	0.15	0.05	4	1777
			Lower Pseudo	49.25	50.35	<b>1.10</b>	<b>4.11</b>	0.03	2.41	1.50	0.17	49	875
			UG2 HW	58.48	59.48	<b>1.00</b>	<b>0.70</b>	0.01	0.44	0.20	0.04	33	689
			UG2 L1	60.48	60.71	<b>0.23</b>	<b>3.62</b>	0.04	2.06	1.13	0.40	10	1225
			UG2	60.71	61.88	<b>1.17</b>	<b>6.02</b>	0.02	3.54	1.72	0.74	10	1256
			UG2 FW	61.88	63.88	<b>2.00</b>	<b>1.45</b>	0.01	0.94	0.36	0.14	26	755
UG1	73.15	73.78	<b>0.63</b>	<b>0.90</b>	0.01	0.52	0.20	0.17	10	1129			
<b>BPR132</b> <b>-80</b> <b>270°TN</b>	-1066	2779477	Cont Merensky	24.54	24.74	<b>0.20</b>	<b>14.16</b>	0.35	10.44	2.48	0.89	1398	2029
			Upper Pseudo	36.22	36.59	<b>0.37</b>	<b>3.48</b>	0.18	2.20	0.94	0.16	533	1896
			Tarentaal	42.77	42.97	<b>0.20</b>	<b>1.27</b>	0.10	0.74	0.36	0.08	463	1732
			Lower Pseudo	42.97	43.56	<b>0.59</b>	<b>1.75</b>	0.09	0.98	0.61	0.07	313	1060

Intercept Parameters

4E PGM + Cu + Ni (NIS/MS)

Top cut grade 999 ppm

Minimum intercept 0.1m @ 0.5 ppm

Max consecutive waste – 3m

Lower cutoff grade 0.5 ppm

Maximum total waste 3m

Assays are fire assays with a nickel sulphide collection and ICP – MS determination by Genalysis Laboratory, Johannesburg, South Africa, a NATA accredited laboratory No ISO/IEC 17025.

Widths are intersected widths, not true widths. Holes are generally drilled at ~80° from the horizontal towards the reefs which dip approximately 10 - 15°. Therefore true widths are generally 90% or higher of intersected width.

HW – Hanging Wall; FW – Footwall; MPEG – Mafic Pegmatoid; L1 – Leader one

## QUALIFICATION STATEMENT

We confirm that exploration results contained in this report are based on information compiled by Peter Allchurch, who is a Fellow of the Australian Institute of Mining and Metallurgy. Peter Allchurch is non-executive Chairman of Platinum Australia Limited.

Peter Allchurch has more than 5 years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a competent person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Allchurch consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



**JOHN D LEWINS**  
**Managing Director**

### *For further information*

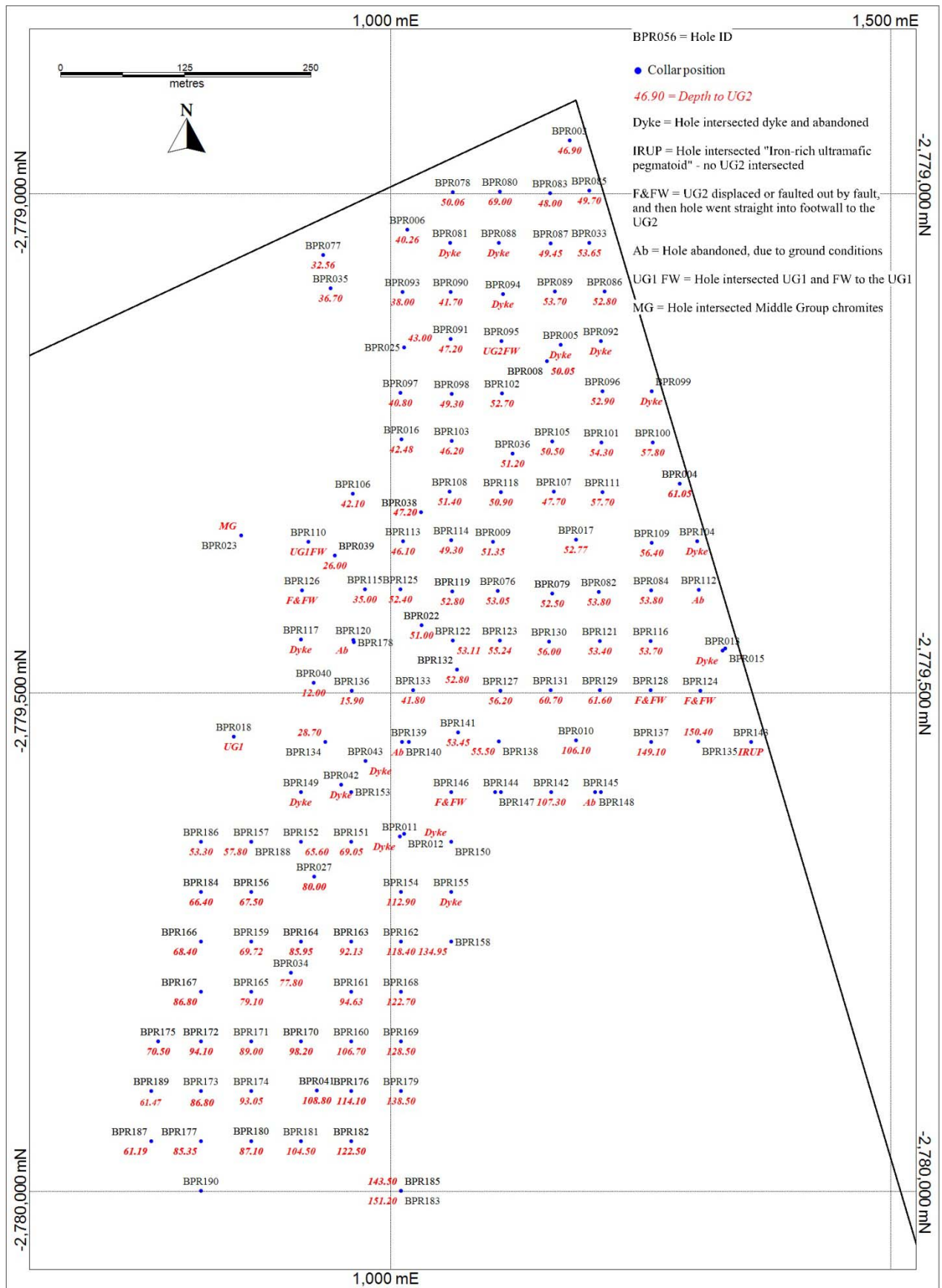
John Lewins	<b>Media enquiries UK:</b>
Managing Director	Ron Marshman &
Platinum Australia	John Greenhalgh
+61 08 9324 1491	Lothbury Financial
M: 0419 910 061	+44 020 7011 9411

### **Glossary**

4E - platinum + palladium + rhodium + gold; 3E - platinum + palladium + gold; g/t - grams per tonne; ozs - ounces ; t - tonne; PGM - Platinum Group Metals \* The six Platinum Group Metals (PGM's) are Platinum (Pt), Palladium (Pd), Rhodium (Rh), Iridium (Ir), Osmium (Os) and Ruthenium (Ru).



# Figure 2 Drilling Results in Northern Block



# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

PLATINUM AUSTRALIA LIMITED

ABN

99 093 417 942

Quarter ended ("current quarter")

30 June 2010

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	13,638	52,487
1.2 Payments for (a) exploration & evaluation	(2,081)	(3,521)
(b) development	(2,241)	(23,422)
(c) production	(13,384)	(49,186)
(d) administration	(1,736)	(6,181)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	233	860
1.5 Interest and other costs of finance paid	(466)	(2,184)
1.6 Income taxes paid	(62)	(1,204)
1.7 Other (provide details if material)	-	5
<b>Net Operating Cash Flows</b>	<b>(6,099)</b>	<b>(32,346)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	-	(2,026)
(b) equity investments		
(c) other fixed assets	(36)	(89)
1.9 Proceeds from sale of: (a) prospects		
(b) equity investments		
(c) other fixed assets	29	29
1.10 Loans to other entities		
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	104
<b>Net investing cash flows</b>	<b>(7)</b>	<b>(1,982)</b>
1.13 Total operating and investing cash flows (carried forward)	(6,106)	(34,328)

1.13	Total operating and investing cash flows (brought forward)	(6,106)	(34,328)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	140	57,547
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	-	15,000
1.17	Repayment of borrowings	-	(48,662)
1.18	Dividends paid		
1.19	Other (provide details if material) Fundraising costs (2,322) Close of Hedgebook facility 18,960	-	16,638
	<b>Net financing cash flows</b>	<b>140</b>	<b>40,522</b>
	<b>Net increase (decrease) in cash held</b>	<b>(5,966)</b>	<b>6,194</b>
1.20	Cash at beginning of quarter/year to date	18,141	7,296
1.21	Exchange rate adjustments to item 1.20	200	(1,115)
1.22	<b>Cash at end of quarter</b>	<b>12,375</b>	<b>12,375</b>

### Payments to directors of the entity and associates of the directors

### Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	203
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

--

### Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

--

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

--

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	15,000	15,000
3.2 Credit standby arrangements	-	-

The Loan Facility refers to the bridging finance with Macquarie Bank Limited required to repay the finance and hedgebook facilities provided by Standard Bank South Africa Limited. This Loan Facility is repayable in full by the 31st August 2011 with no penalty for early repayment and carries an interest rate of 8% and a facility fee of 1.75%. The Facility is secured by a floating charge over the assets of PLA.

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	(2,986)
4.2 Development	(1,676)
4.3 Production	(11,789)
4.4 Administration	(1,500)
<b>Total</b>	<b>(17,951)</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	116	24
5.2 Deposits at call	12,259	18,117
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>12,375</b>	<b>18,141</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

## Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	321,130,521	321,130,521		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	200,000	200,000		
7.5 <b>+Convertible debt securities</b> (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> (description and conversion factor)	3,000,000	-	Exercise price \$1.25	Expiry date 21 December 2011
	100,000	-	\$1.29	06 June 2010
	900,000	-	\$1.74	30 June 2011
	115,000	-	\$2.35	31 July 2012
	100,000	-	\$2.41	31 July 2012
	250,000	-	86 cents	31 July 2013
	150,000	-	91.5 cents	31 December 2013
	5,714,284	-	\$1.05	31 August 2011
	600,000	-	96 cents	30 April 2014
7.8 Issued during quarter	1,428,571	-	\$1.05	31 August 2011
	600,000	-	96 cents	30 April 2014
7.9 Exercised during quarter	200,000	-	70 cents	30 June 2010
7.10 Expired during quarter	150,000	-	70 cents	30 June 2010
7.11 <b>Debentures</b> (totals only)				
7.12 <b>Unsecured notes</b> (totals only)				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: ..... Date: 2 August 2010  
(Managing Director)

Print name: JOHN D. LEWINS

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.