



PLATINUM AUSTRALIA LIMITED

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22 May, 2009

Australian Securities Exchange Ltd (Perth)
By fax:- 9221 2020

Dear Sir/Madam

Re: Trading halt

The Company requests a trading halt in its securities pending negotiation of a capital raising through Bell Potter Securities Ltd, Stockbrokers. The Company knows of no reason why this should not be granted.

The Company expects to make a release to ASX to release the trading halt prior to opening of the market on Wednesday, May 27, 2009.

Yours faithfully
Platinum Australia Ltd

A handwritten signature in black ink, appearing to read "G Swaby", written over a large, stylized scribble.

G Swaby
Company secretary