



PLATINUM AUSTRALIA LIMITED

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Our ref: ASXS2106PDA:P126:WR

21 August, 2001

Manager
Companies Announcements Office
Australian Stock Exchange Ltd
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Madam,

Results of General Meeting of Shareholders 21 August 2001

We are pleased to advise that the following resolution contained in the Notice of General Meeting dated 20 July 2001 to approve the issue of shares to Lonmin Plc has today been approved by shareholders of Platinum Australia Limited.

"That, pursuant to and in accordance with section 611 Item 7 of the Corporations Law and Rule 7.1 of the Listing Rules of Australian Stock Exchange Limited and for all other purposes, the Company:

- (a) approves and authorises the Directors of the Company to allot and issue to Lonmin Plc (or its wholly-owned subsidiary) 23,080,000 fully paid ordinary shares in the capital of the Company at an issue price of \$0.52 per share; and*
- (b) approves and authorises the Directors of the Company to allot and issue to Lonmin Plc (or its wholly-owned subsidiary) up to 66,750,000 fully paid ordinary shares in the capital of the Company at an issue price of \$0.60 per share; and*
- (c) approves and authorises the Directors of the Company to allot and issue to Lonmin Plc (or its wholly owned subsidiary), in the event of a non pro-rata issue of shares being made by the Company before the allotment and issue of shares pursuant to paragraphs (a) and (b) of this Resolution are completed, of such number of additional shares in the Company (being additional to the number of shares allotted pursuant to paragraphs (a) and (b) of this Resolution) as is necessary to ensure that immediately following the non pro-rata issue, Lonmin's fully diluted interest in the Company will be maintained and it will retain the right to take its equity interest to at least 55% of the Company's issued share capital after the allotments are made pursuant to paragraphs (a) and (b) of this Resolution; and*

- (d) *agrees to the acquisition by Lonmin Plc (or its wholly-owned subsidiary) of a relevant interest in up to either:*
- (e) (i) *a maximum of 89,830,000 fully paid ordinary shares issued in the capital of the Company in the event allotments are made solely pursuant to paragraphs (a) and (b) of this Resolution; or*
- (ii) *such number of shares (which number may exceed 89,830,000 fully paid ordinary shares issued in the capital of the Company) as would result from allotments being made pursuant to paragraphs (a), (b) and (c) of this Resolution."*

Yours faithfully,
PLATINUM AUSTRALIA LIMITED

E.E. HUGHES
Company Secretary