



PLATINUM AUSTRALIA LIMITED

ACN 093 417 942

3rd Floor, 18 Richardson Street, West Perth
Western Australia 6005

Telephone: (08) 9324 1491
Facsimile: (08) 9226 4259

Our ref: ASX0193BG:30.3:JD

PO Box 1083, West Perth
Western Australia 6872

Email: mail@platinumaus.com
Website: www.platinumaus.com

25 November 2002

Manager
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Madam,

RENOUNCEABLE RIGHTS ISSUE

Platinum Australia Limited advises that all the proceeds from the Renounceable Rights Issue have been received, and the date of despatch of Holding Statements will be Monday 25 November 2002.

The total number of new shares issued in accordance with the Renounceable Rights Issue was 9,580,000.

Yours faithfully,
PLATINUM AUSTRALIA LIMITED

BRUCE GARLICK
Company Secretary