

**ASX ANNOUNCEMENT**

8 August 2008

Company Announcements Platform  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**CHANGE OF COMPANY SECRETARY**

Target Energy Limited ("Target") (ASX CODE: TEX) wish to announce the appointment of Rowan Caren as Company Secretary and the resignation of Paul Lloyd as Company Secretary.

Rowan Caren is a very experience Company Secretary and his knowledge and experience with public companies will be a valuable asset to the Company.

Paul Lloyd will remain a Non Executive Director of the Company and the board would like to thank Mr Lloyd for his considerable work as Company Secretary during the IPO process and the last 21 months of ASX listing.

For and on behalf of  
TARGET ENERGY LIMITED

**Didier Murcia**  
**Chairman**