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Company Announcements Platform
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Blaze Asset Pty Ltd Takeover Bid for Target Energy Bidder Statement Received

- **Target Energy has received an unsolicited off-market takeover bid from Blaze Asset Pty Ltd**
- **Target Energy advises its shareholders to TAKE NO ACTION, ignore all communications from Blaze and await Target Energy's further advice**

The Board of Target Energy Limited ("**Target**") (ASX: TEX) has now received a Bidder's Statement associated with an unsolicited off-market takeover offer from Blaze Asset Pty Ltd ("**Blaze**"), a company jointly owned by Advance Energy Limited ("**Advance**") (ASX:AVD) and Odin Energy Ltd ("**Odin**") (ASX:ODN).

The Target Board is now reviewing the Bidders Statement from Blaze. Until the Board has completed its assessment and released its response, Target shareholders are advised to TAKE NO ACTION and ignore all communications from Blaze.

Target has appointed New Holland Capital to advise in respect of the Offer and to assist the Board in its evaluation and response to the Offer from Blaze. The Board will keep shareholders fully informed of any further developments and will provide further updates and responses as required.

ENDS

For further information please contact:

Shareholders

Laurence Roe
Tel: (08) 9476 9000
Email: admin@targetenergy.com.au.

Media

Tony Dawe
Tel: 041 3322 110
Email: tony.dawe@bigpond.com