

ASX ANNOUNCEMENT

17 September 2007

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

**COMPLETION OF ESCROW PERIOD**

Target Energy Limited advises that 1,000,000 ordinary shares (TEX) will be released from escrow conditions on 26 September 2007.

Yours faithfully,



Paul Lloyd  
Director