

19 November 2010

Company Announcements Office  
ASX Limited  
Level 8  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

**RESULTS OF ANNUAL GENERAL MEETING**

The Company wishes to advise that the results of today's Annual General Meeting are as follows:

<b>PROXY VOTE ANALYSIS</b>		
<b>RESOLUTION 1</b>	Adoption of Remuneration Report - <i>Passed on a show of hands</i>	
<b>For</b>	<b>Against</b>	<b>Abstain</b>
13,639,731	3,109,280	5,000
<b>RESOLUTION 2</b>	Re-election of Director (By Rotation) - <i>Passed on a show of hands</i>	
<b>For</b>	<b>Against</b>	<b>Abstain</b>
13,659,931	3,094,080	0
<b>RESOLUTION 3</b>	Re-election of Director (New Appointment) - <i>Passed on a show of hands</i>	
<b>For</b>	<b>Against</b>	<b>Abstain</b>
13,941,434	2,812,577	0
<b>RESOLUTION 4</b>	Ratify Previous Issue of 550,000 Convertible Notes - <i>Passed on a show of hands</i>	
<b>For</b>	<b>Against</b>	<b>Abstain</b>
13,429,634	3,324,377	0
<b>RESOLUTION 5</b>	Participation of Mr C Rowe in Convertible Note Issue - <i>Passed on a show of hands</i>	
<b>For</b>	<b>Against</b>	<b>Abstain</b>
13,110,331	3,643,680	0
<b>RESOLUTION 6</b>	Participation of Mr L Roe in Convertible Note Issue - <i>Passed on a show of hands</i>	
<b>For</b>	<b>Against</b>	<b>Abstain</b>
7,534,604	3,643,680	5,575,727

Yours faithfully  
**Target Energy Limited**



**Rowan Caren**  
Company Secretary