

**ASX ANNOUNCEMENT**

23 January 2008

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**GENERAL MEETING OF SHAREHOLDERS – 23 JANUARY 2008**

Target Energy Limited hereby advises the results of the General Meeting of Shareholders held today.

All resolutions put to shareholders were passed by a show of hands.

In accordance with section 251AA of the Corporations Act 2001, we advise the proxy votes.

**Resolution 1 – Ratification of Placement of Shares**

For	16,631,883
Against	29,000
Abstain	0

**Resolution 2 – Issue of Options**

For	16,621,883
Against	39,000
Abstain	0

**Resolution 3 – General Placement Authority**

For	16,631,883
Against	29,000
Abstain	0

Yours faithfully



**Paul Lloyd**  
**Director/Company Secretary**